Proposed 2017 Budget
Board of Directors – September 22, 2016
2017 Strategic Objectives

- Increase ridership and deliver a safe, high quality customer experience.
- Successfully deliver voter approved capital projects.
- Promote a safe and secure culture.
- Maintain fiscal integrity, accountability, and transparency.
- Foster an inclusive, sustainable agency.
- Enhance talent management and organizational vibrancy.
2017 Ridership Forecast – 47 million

- Ridership to exceed 47 million.
- Link up 33% and Sounder up 20%.
- Link ridership to surpass ST Express.
- ST Express flat or down slightly.

2017 Ridership Forecast
(in thousands)

- Link: 22,900
- Sounder: 4,480
- ST Express: 18,680
- Tacoma Link: 1,040
Proposed 2017 Annual Budget – $1.6B

- Project budgets are $1.2B — primarily Link extensions.
- Transit Mode operating budgets are $287.5M driven by service and wage rate increases.
- Debt service is $124M.
- Donation of $5M annually to Seattle for First Hill Streetcar maintenance.
Proposed 2017 Project Budgets – $1.2B

- East Link
- Northgate Link
- I-90 Two Way Transit & HOV Operations
- Point Defiance Bypass
- Tacoma Trestle Track & Signal

System Expansion Link 80%

- SXP Sounder 6%
- SXP Regional Express 4%
- SXP Other 1%
- Enhancement 2%
- Rehabilitation & Replacement 1%
- Administrative 6%
Proposed 2017 Transit Mode Budgets – $287.5M

- Link is 43% of total transit mode budget increase.
- Purchased transportation is 56% of total transit expenses and increases with service provided.
- Security and fare enforcement higher due to additional service, facilities and wage increases.
- ST’s share of the DSTT budget is up—as buses leave and Link traffic increases.
Proposed 2017 Debt & Donations - $129M

Debt Service of $124M

- $33.2M for principal repayment
- $89.4M for capitalized interest
- $1.3M for financing expenses

Donations of $5M for First Hill Streetcar maintenance

- $5M annual contribution until 2023
Total revenues budget up 4.7%
Tax receipts up 6.0%
Federal grants down 16.5%
Passenger fare revenues up 22.1%
## 2017 Budget Review Calendar

### Operations & Administration Committee: October — December
- Proposed 2017 Operating Budget.
- Service Implementation Plan (SIP).

### Capital Committee: October — December
- 2017 Projects Budget.

### Executive Committee: October — December
- Financial Plan.

### Board Consideration of Budget & TIP — December 15, 2016
Easy connections… to more places…. for more people.

Sound Transit plans, builds, and operates regional transit systems and services to improve mobility for Central Puget Sound.

As employees of Sound Transit, we will exemplify these values in our work as we achieve our vision of a regional transit system.