

# Proposed 2017 Budget

Board of Directors – September 22, 2016



# 2017 Strategic Objectives

Increase ridership and deliver a safe, high quality customer experience.

Successfully deliver voter approved capital projects.

Promote a safe and secure culture.

Maintain fiscal integrity, accountability, and transparency.

Foster an inclusive, sustainable agency.

Enhance talent management and organizational vibrancy.

# 2017 Ridership Forecast – 47 million

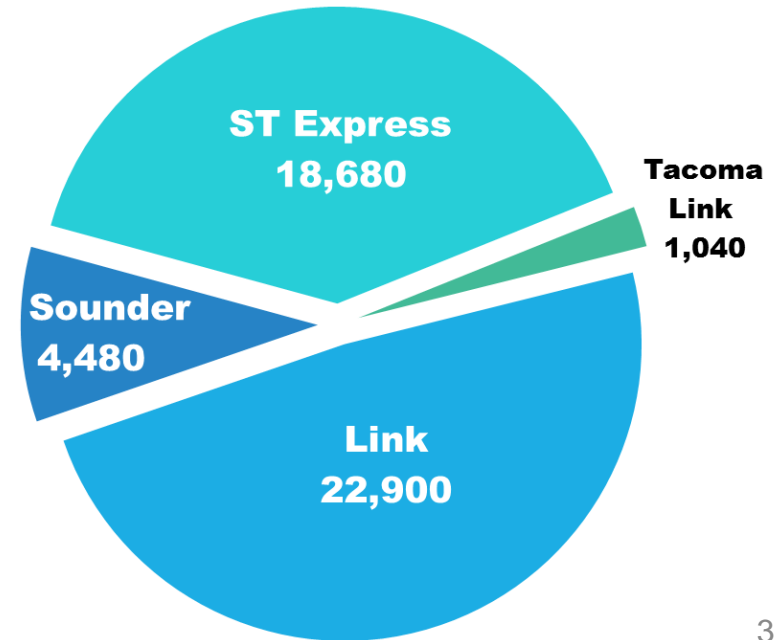
Ridership to exceed 47 million.

Link up 33% and Sounder up 20%.

Link ridership to surpass ST Express.

ST Express flat or down slightly.

2017 Ridership Forecast  
(in thousands)



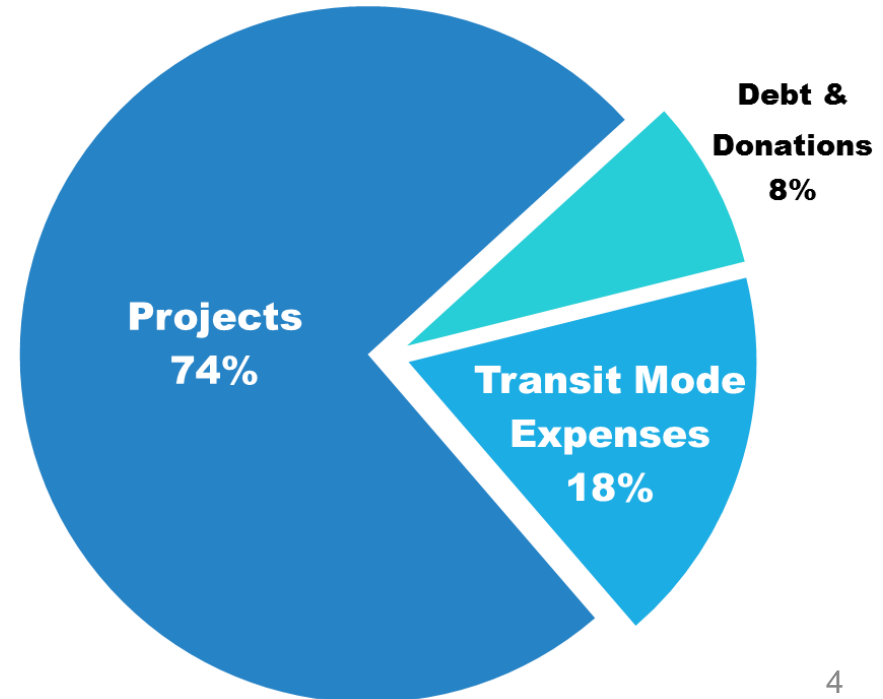
# Proposed 2017 Annual Budget – \$1.6B

Project budgets are \$1.2B — primarily Link extensions.

Transit Mode operating budgets are \$287.5M driven by service and wage rate increases.

Debt service is \$124M.

Donation of \$5M annually to Seattle for First Hill Streetcar maintenance.



# Proposed 2017 Project Budgets – \$1.2B

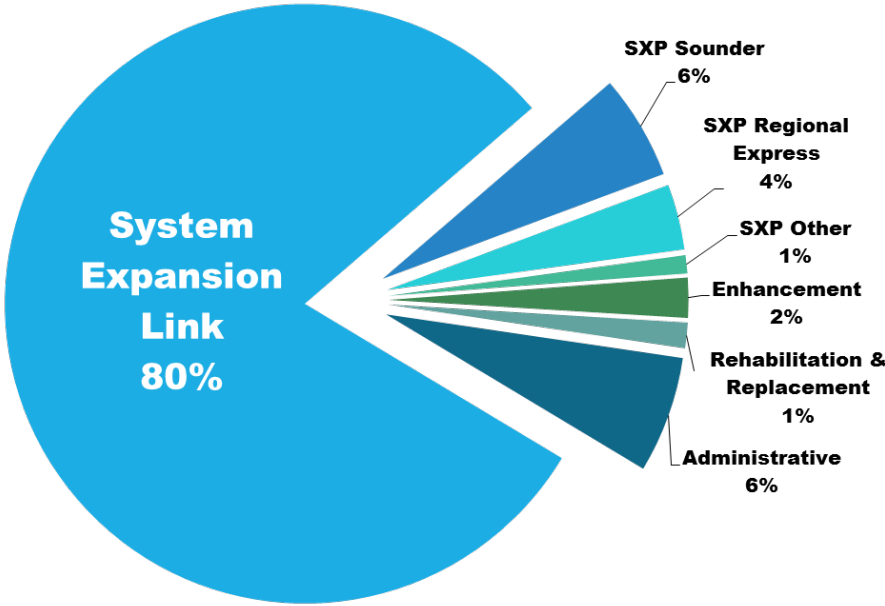
East Link

Northgate Link

I-90 Two Way Transit & HOV Operations

Point Defiance Bypass

Tacoma Trestle Track & Signal



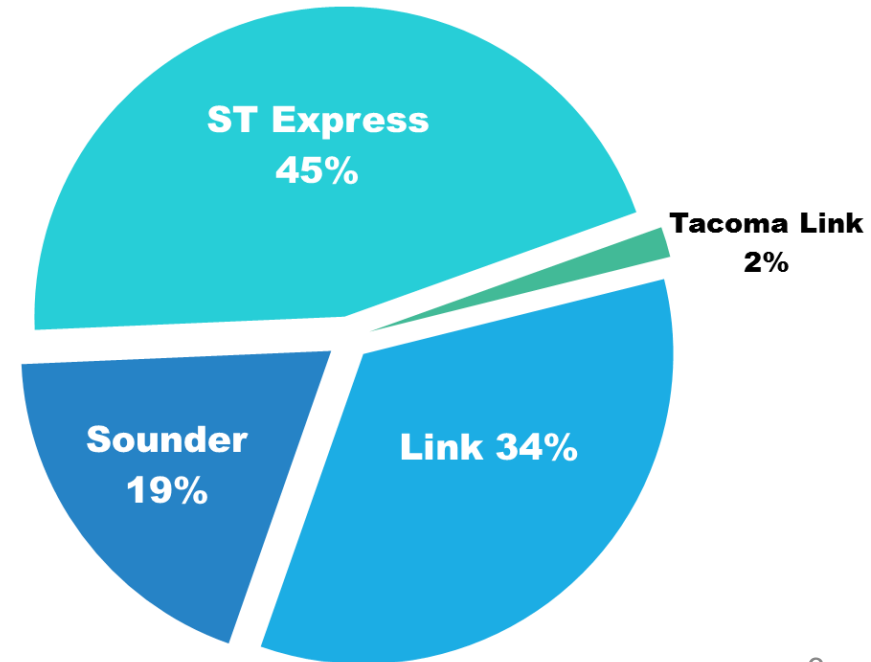
# Proposed 2017 Transit Mode Budgets – \$287.5M

Link is 43% of total transit mode budget increase.

Purchased transportation is 56% of total transit expenses and increases with service provided.

Security and fare enforcement higher due to additional service, facilities and wage increases.

ST's share of the DSTT budget is up —as buses leave and Link traffic increases.



# Proposed 2017 Debt & Donations - \$129M

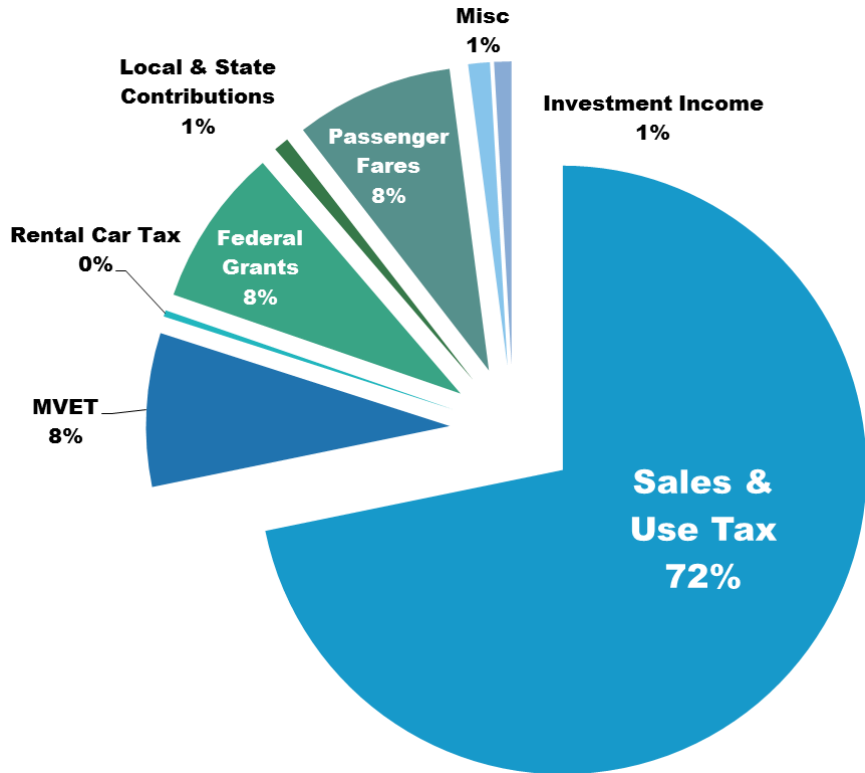
## Debt Service of \$124M

- \$33.2M for principal repayment
- \$89.4M for capitalized interest
- \$1.3M for financing expenses

## Donations of \$5M for First Hill Streetcar maintenance

- \$5M annual contribution until 2023

# Proposed 2017 Revenues & Financing – \$1.0B



Total revenues budget up 4.7%

Tax receipts up 6.0%.

Federal grants down 16.5%.

Passenger fare revenues up 22.1%.



# 2017 Budget Review Calendar

## Operations & Administration Committee: October — December

- **Proposed 2017 Operating Budget.**
- **Service Implementation Plan (SIP).**

## Capital Committee: October — December

- **2017 Projects Budget.**
- **2017 – 2023 Transit Improvement Plan (TIP).**

## Executive Committee: October — December

- **Financial Plan.**

## Board Consideration of Budget & TIP — December 15, 2016

ACCOUNTABILITY • EXCELLENCE • INCLUSIVENESS • INNOVATION • INTEGRITY • PUBLIC TRUST • RESPECT •  
TRANSPARENCY



**Easy connections...  
to more places....  
for more people.**



**Sound Transit plans,  
builds, and operates  
regional transit  
systems and  
services to improve  
mobility for Central  
Puget Sound.**



**As employees of  
Sound Transit, we will  
exemplify these  
values in our work as  
we achieve our vision  
of a regional transit  
system.**

*SOUND TRANSIT*

