

A low-angle, close-up photograph of a Sound Transit train. The train is white with a prominent teal stripe running along its side. Several windows are visible, some reflecting the sky and others showing the interior. The train is positioned under a glass and steel transit station canopy. The overall scene is brightly lit, suggesting a sunny day.

Internal Audit Division Quarterly Status Update

Audit and Reporting Committee

June 16, 2016

 **SOUNDTRANSIT**

Internal Audit Update

- 2016 Performance Audit Update
- Internal Audits Completed
- Internal Audits In Progress

2016 Performance Audit

- Request For Proposal (RFP) closed on 5/24/2016
- Review of RFPs and Consultant Selection in June
- Expected to kick off the audit in mid-July



Internal Audits Completed

Internal Audits Completed

- Sounder Contract Management
- Project Labor Accounting

Internal Audits Completed – Sounder Contract Mgmt.

Audit Objective

To determine whether Sound Transit has implemented effective management controls to provide reasonable assurance of accuracy over the Sounder partner cost billings.

Audit Conclusion

Two Reportable Conditions

- Management monitoring of shared facilities costs on the Amtrak contract
- Tax deduction for Public Utility Tax

Internal Audits Completed – Proj. Labor Accounting

Audit Objective

To determine whether management has implemented effective controls to provide reasonable assurance of accuracy and completeness of project labor recorded and reported.

Audit Conclusion

No Reportable Conditions

Management has implemented controls, and the controls are effective to reasonably ensure the labor recorded to projects and operating modes is accurate and complete.

The image shows the front of a bus with a wheelchair lift extended. The bus is dark-colored and has a white wheelchair lift platform extended from the front. The lift has a metal frame and a seat. The bus has a large windshield with wipers and a side mirror on the left. The number '9643K' is visible on the front of the bus. The entire image is overlaid with a blue tint.

Internal Audits in Progress

Audits in Progress

- Prior Audit Follow-Ups
 - Wireless Device Program
 - Indirect Cost Rate
- Agency-wide Information Technology Risk Assessment
- Diversity Program Reporting
- Records Management

The image features a dark grey horizontal banner across the center. On the left side of the banner is the Sound Transit logo, which consists of a white square containing a stylized 'S' and 'T' symbol. To the right of the logo, the words 'SOUNDTRANSIT' are written in a bold, white, sans-serif font. Below 'SOUNDTRANSIT', the slogan 'RIDE THE WAVE' is written in a smaller, white, sans-serif font. The background of the entire image is a close-up of a transit vehicle with a white upper section and a blue lower section, separated by a wavy teal and blue graphic. The vehicle has several dark windows and some small white signs.

SOUNDTRANSIT
RIDE THE WAVE