



Board Management of Capital Spending

November 2017

 **SOUNDTRANSIT**

Board retains control over capital spending in two ways.

Allocation of project budget resources.

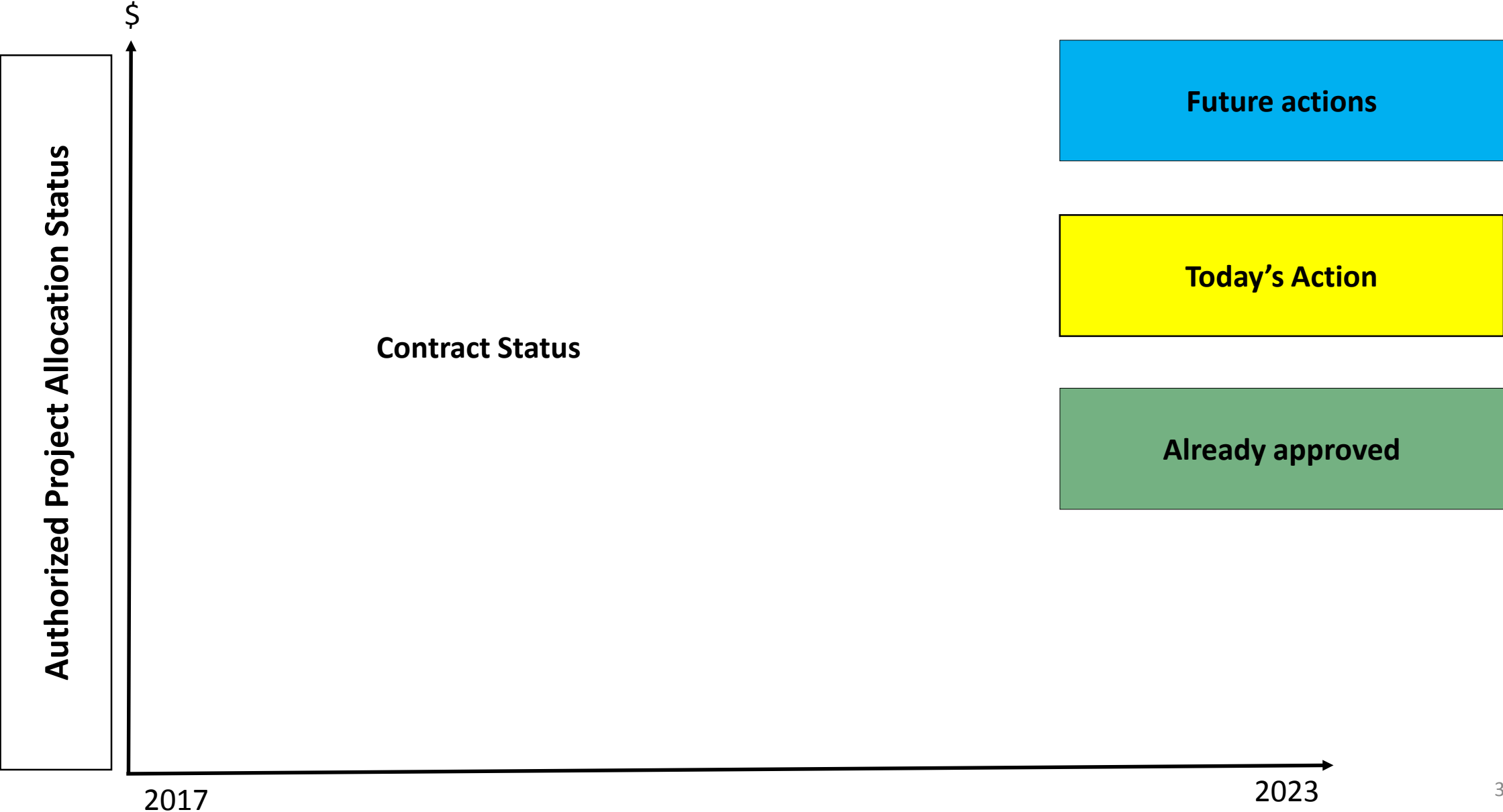
- Board **authorizes project allocations** to complete specific phases of a project.
- Only when the Board **adopts** the project baseline is the anticipated full project allocation authorized.

Approval of contracts.

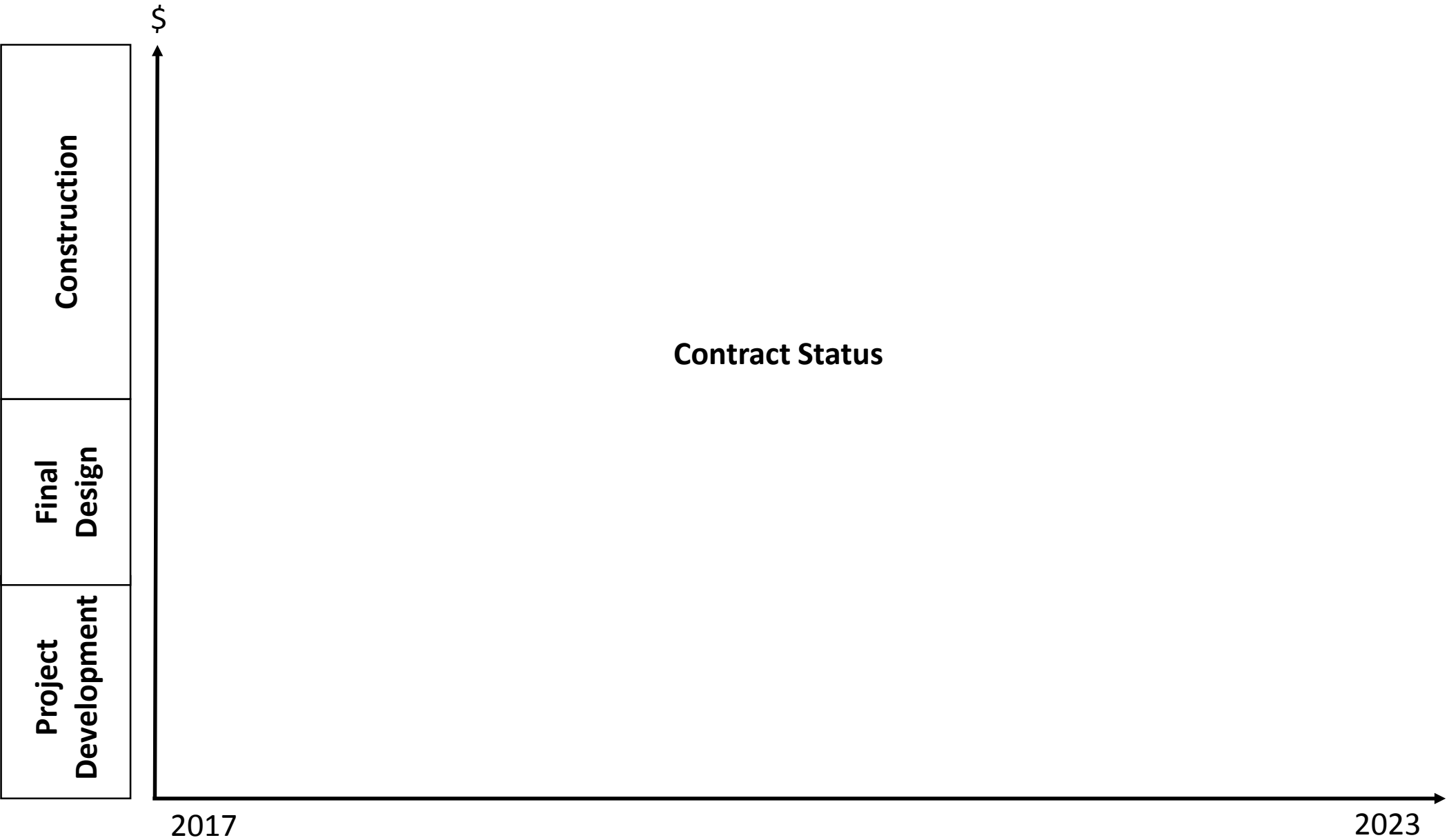
- Board **approves** specific spending authority with vendors under contracts.

ST staff require both budget and contract authority to spend.

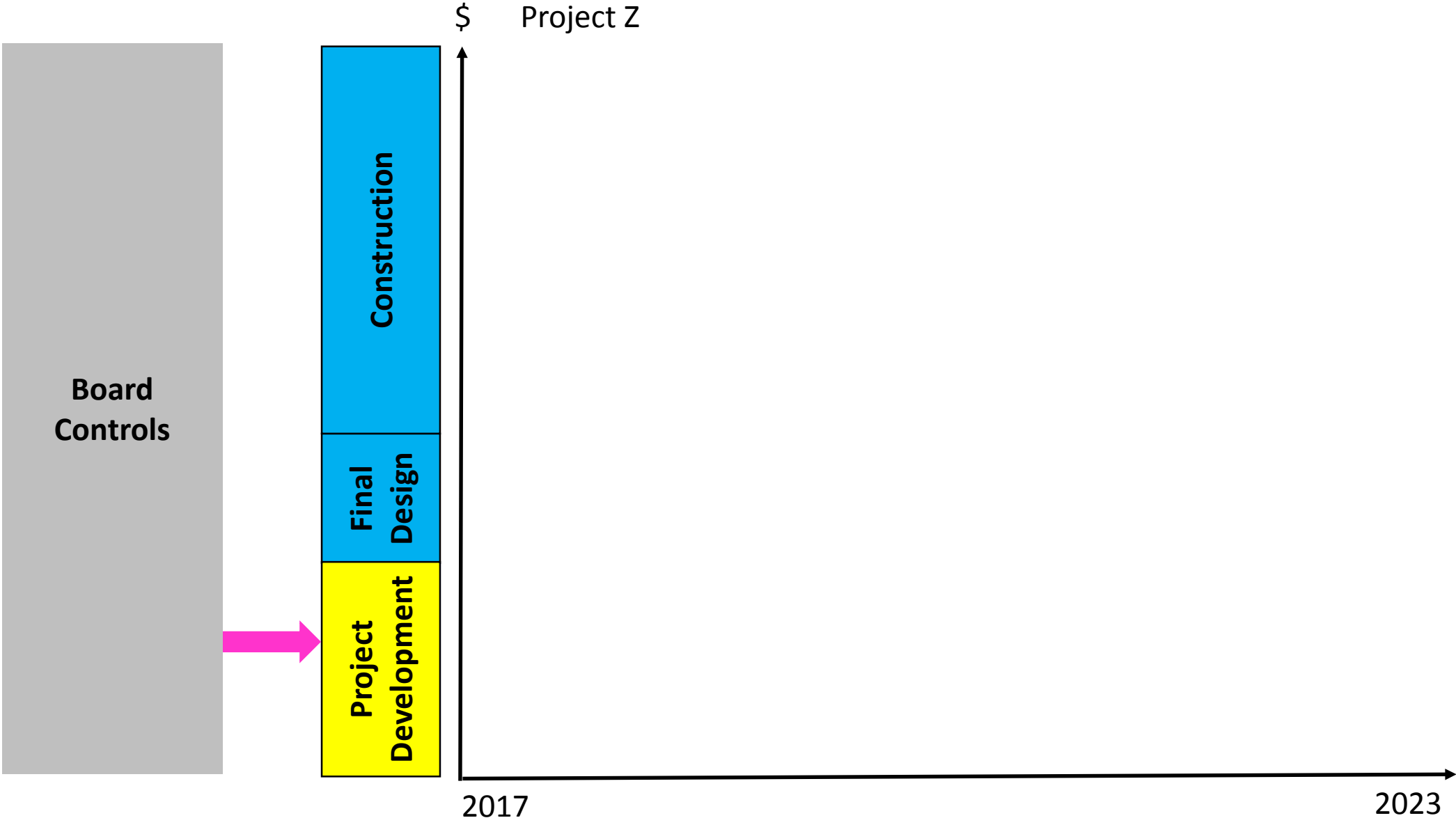
Board Actions: Project Allocations / Contract Approvals



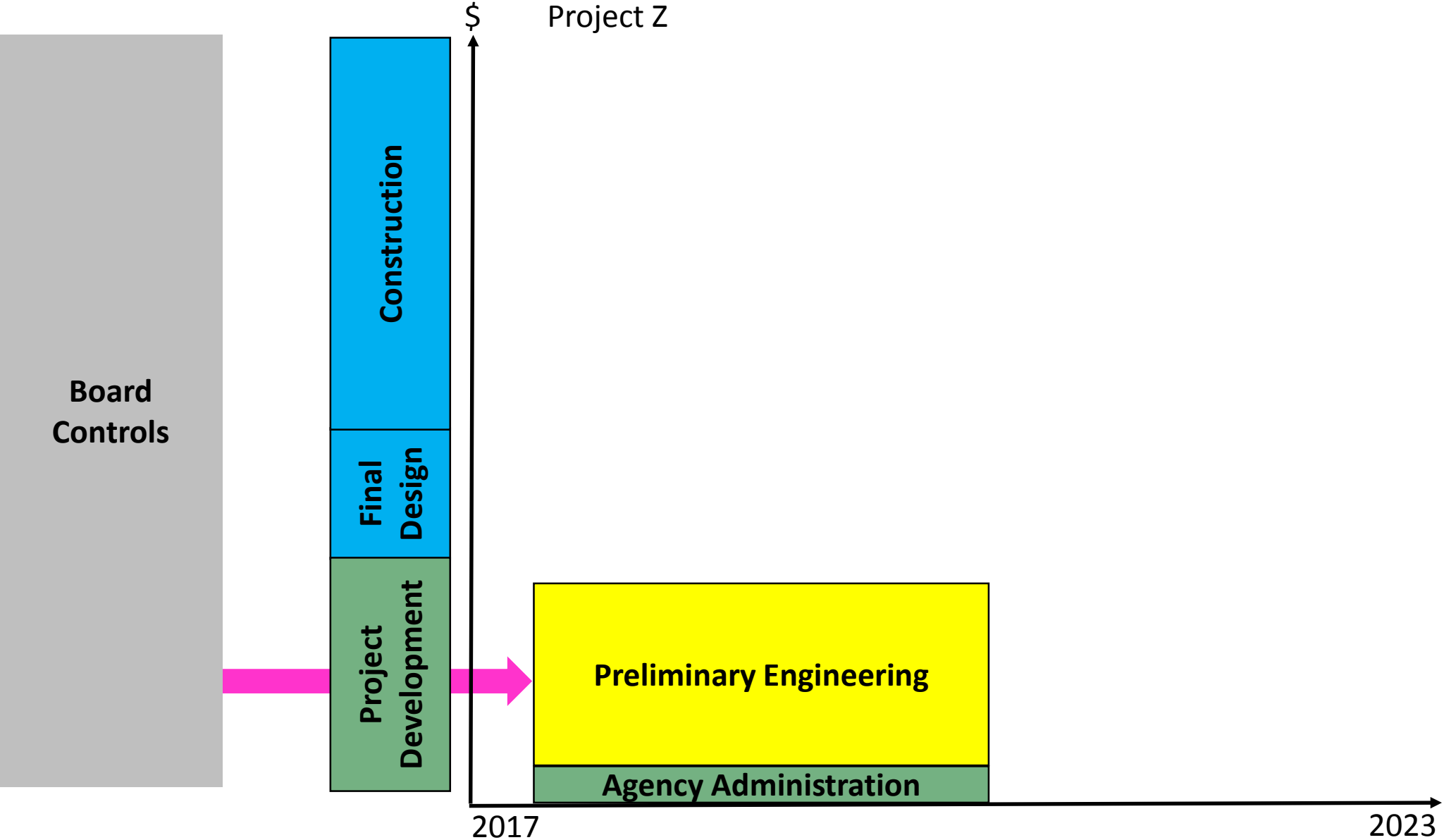
Board Actions: Project Allocations / Contract Approvals



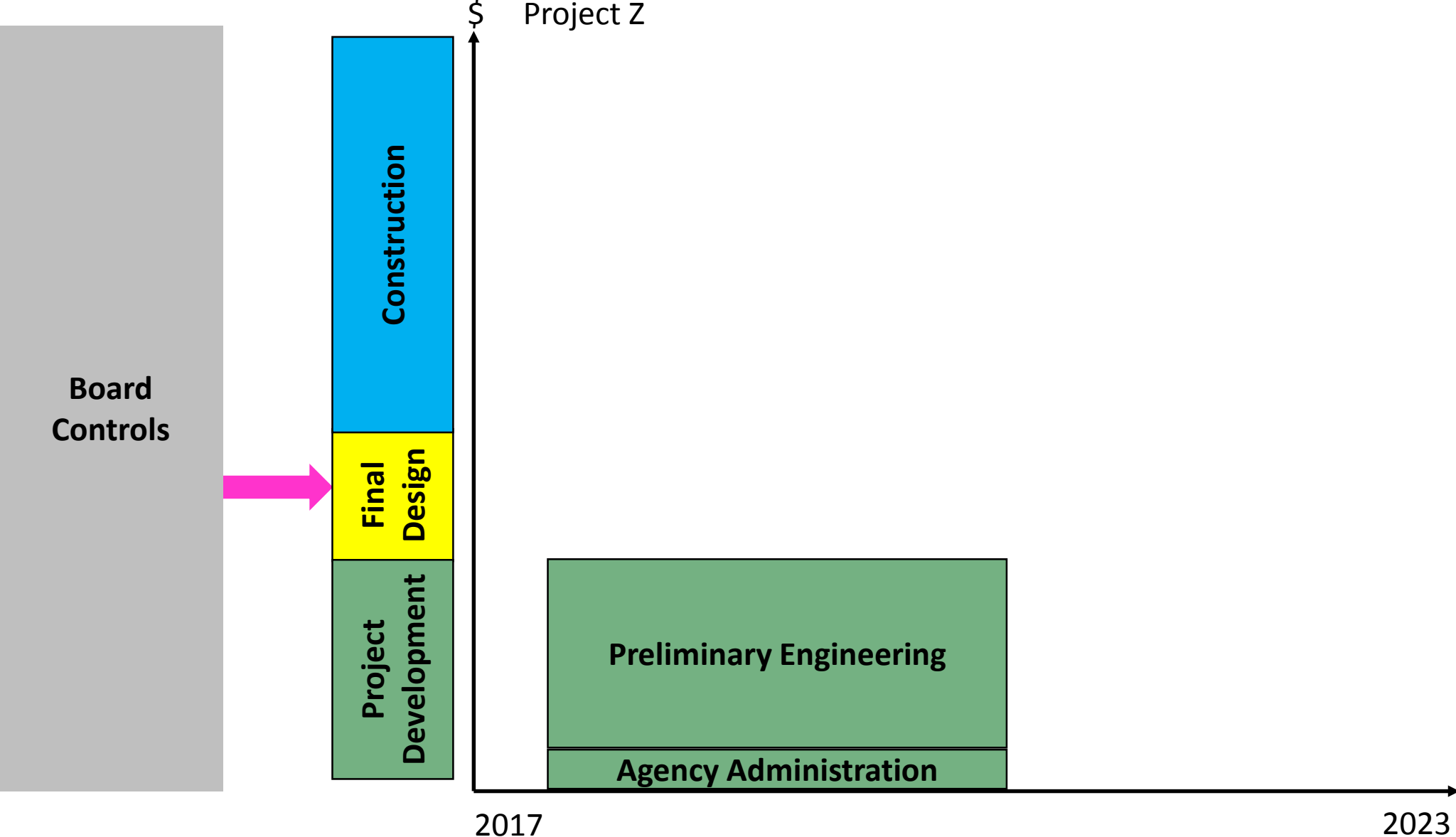
Step 1: Board Establishes Project / Authorizes Project Allocation for Project Development - \$\$



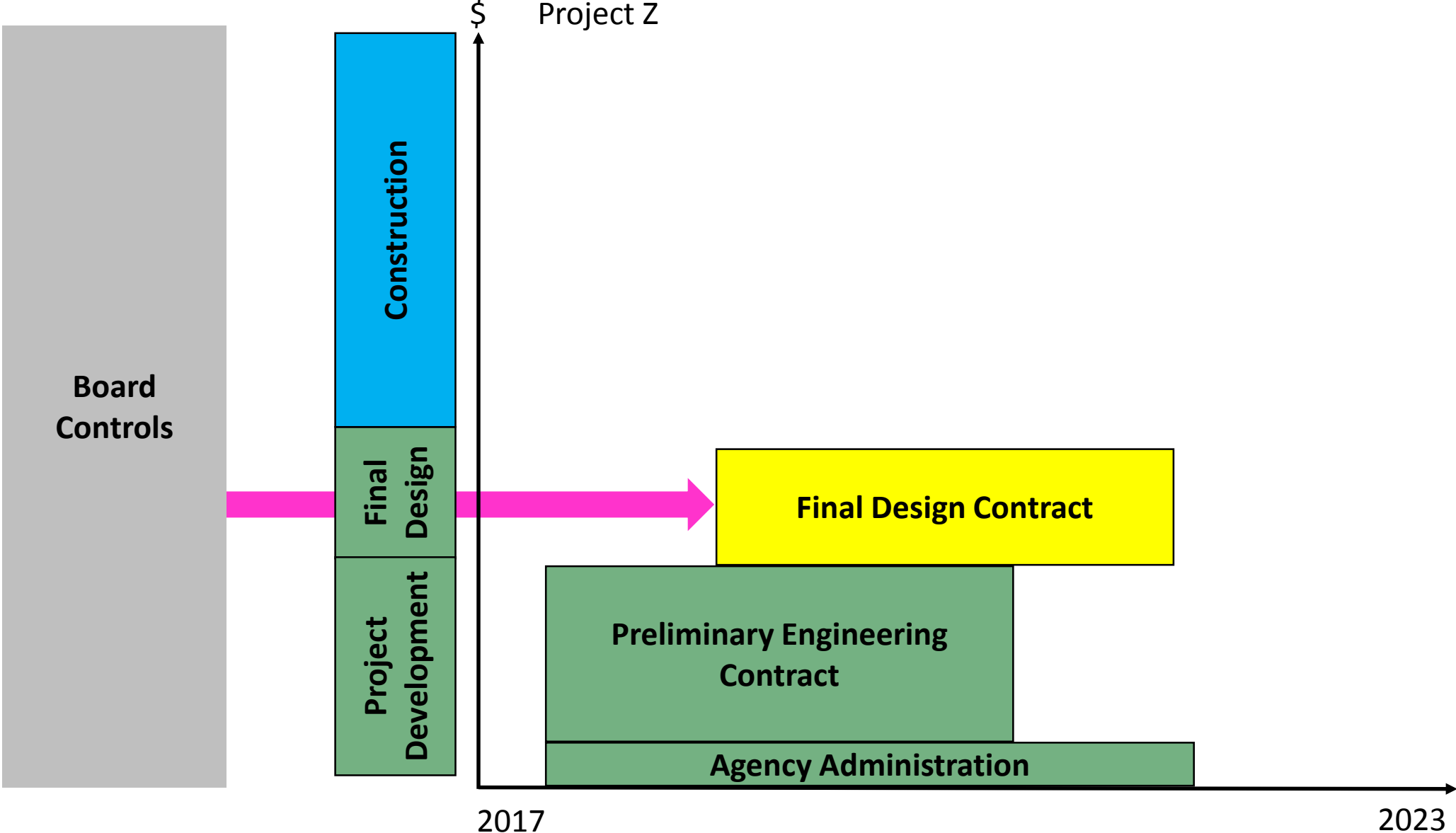
Step 2: Board Approves Preliminary Engineering Contract - \$\$



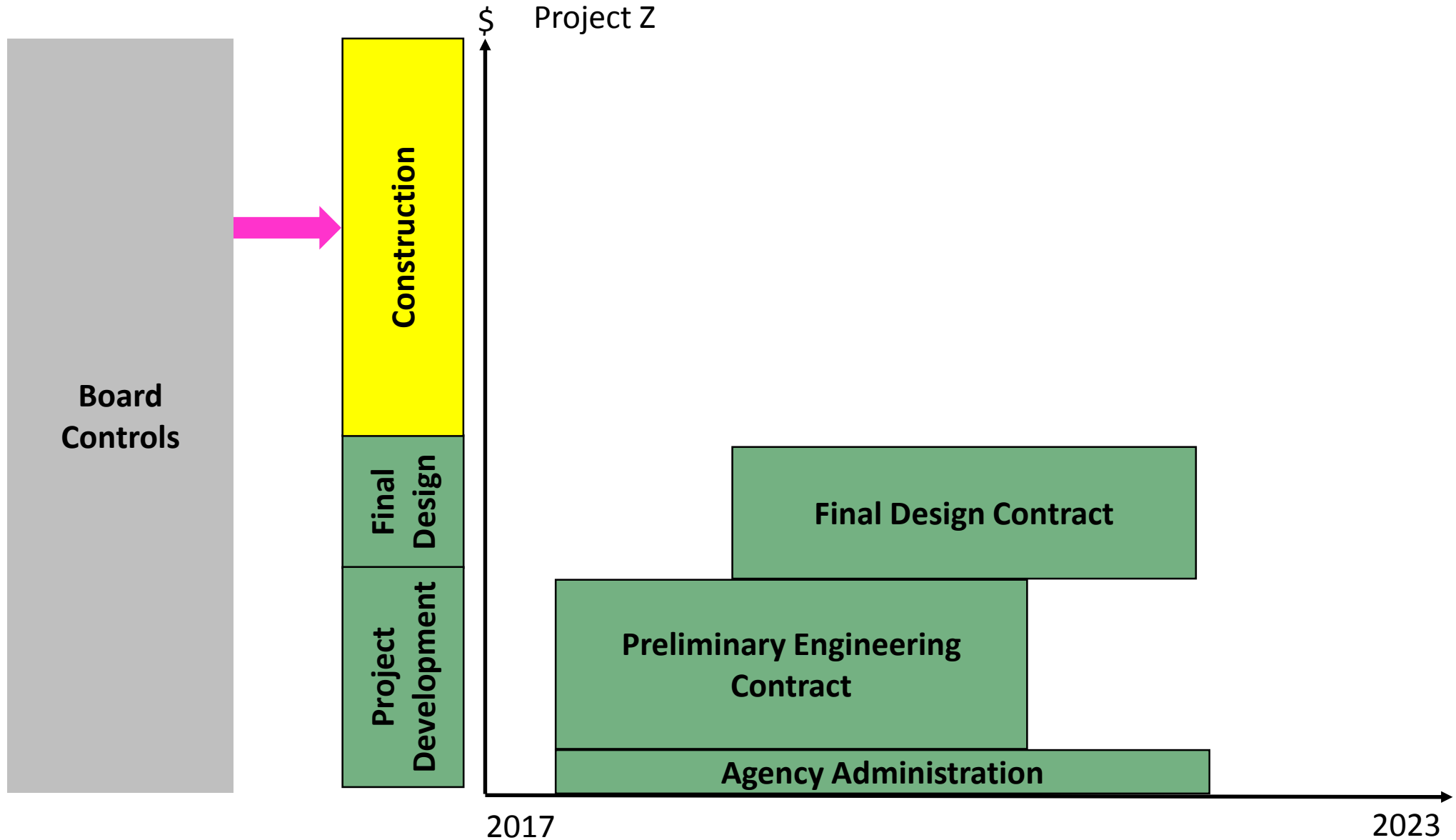
Step 3: Board Authorizes Project Allocation for Final Design - \$\$



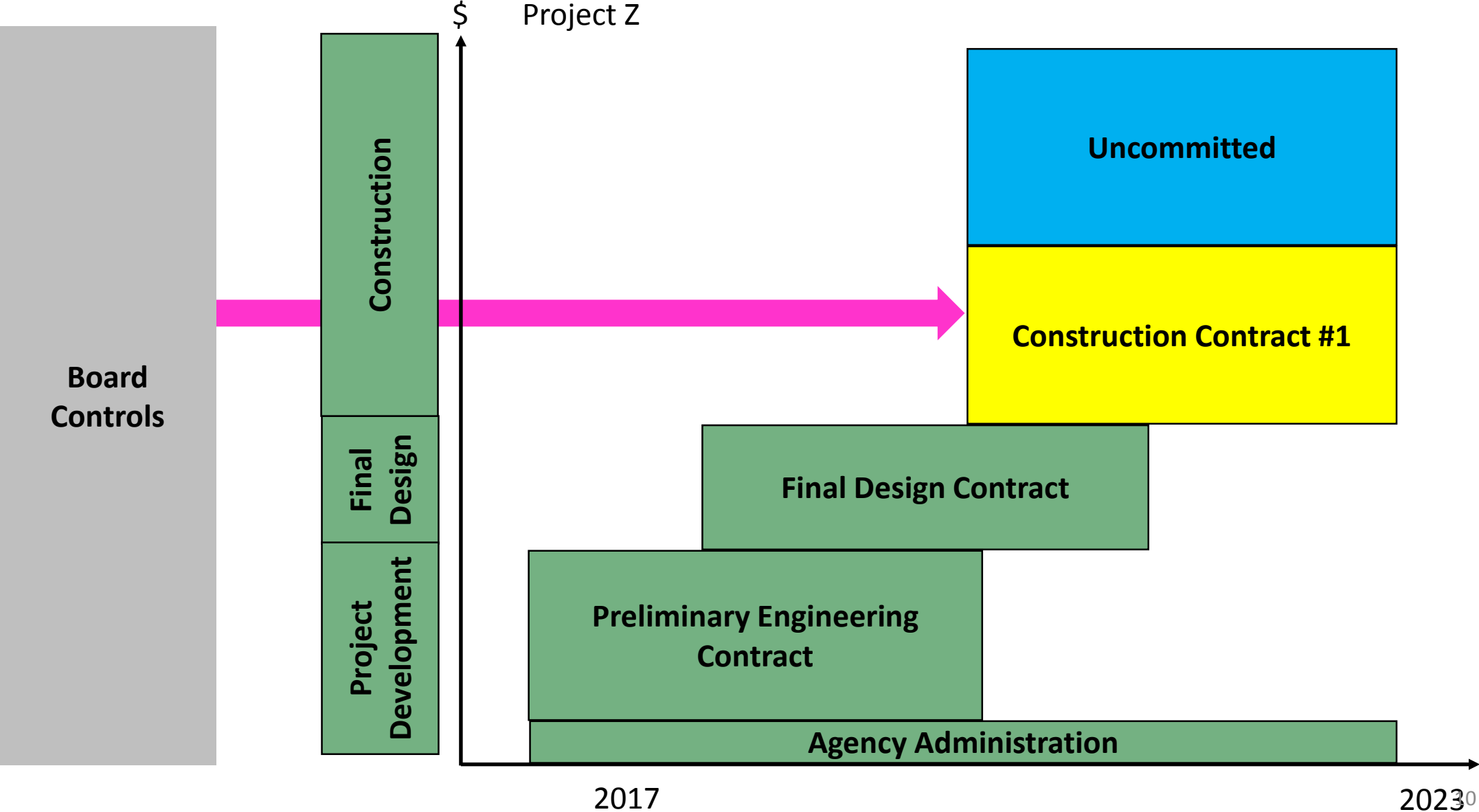
Step 4: Board Approves Final Design Contract - \$\$



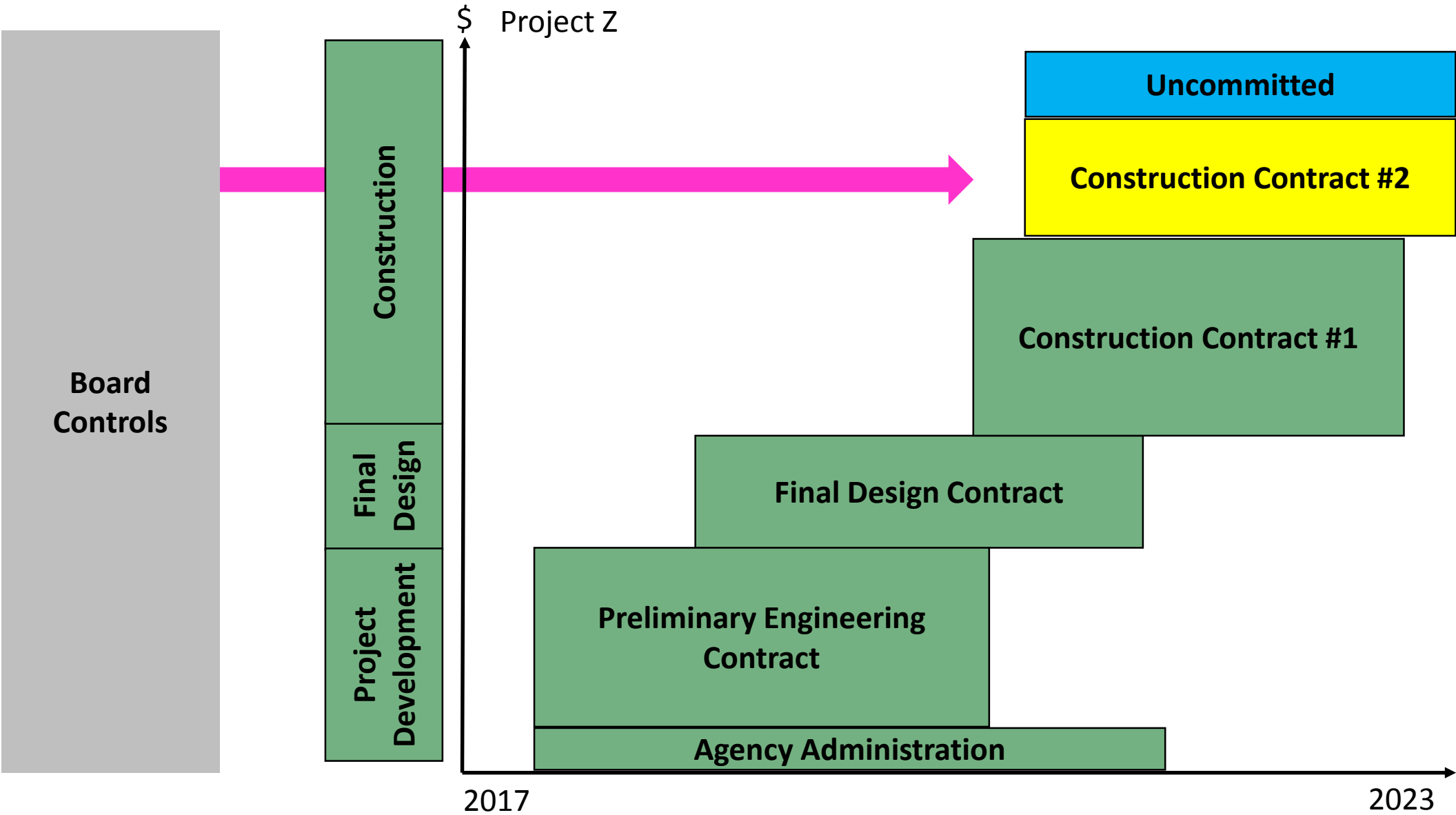
**Step 5: Board Adopts Baseline Budget - \$\$ /
Board Authorizes Project Allocation - \$\$**



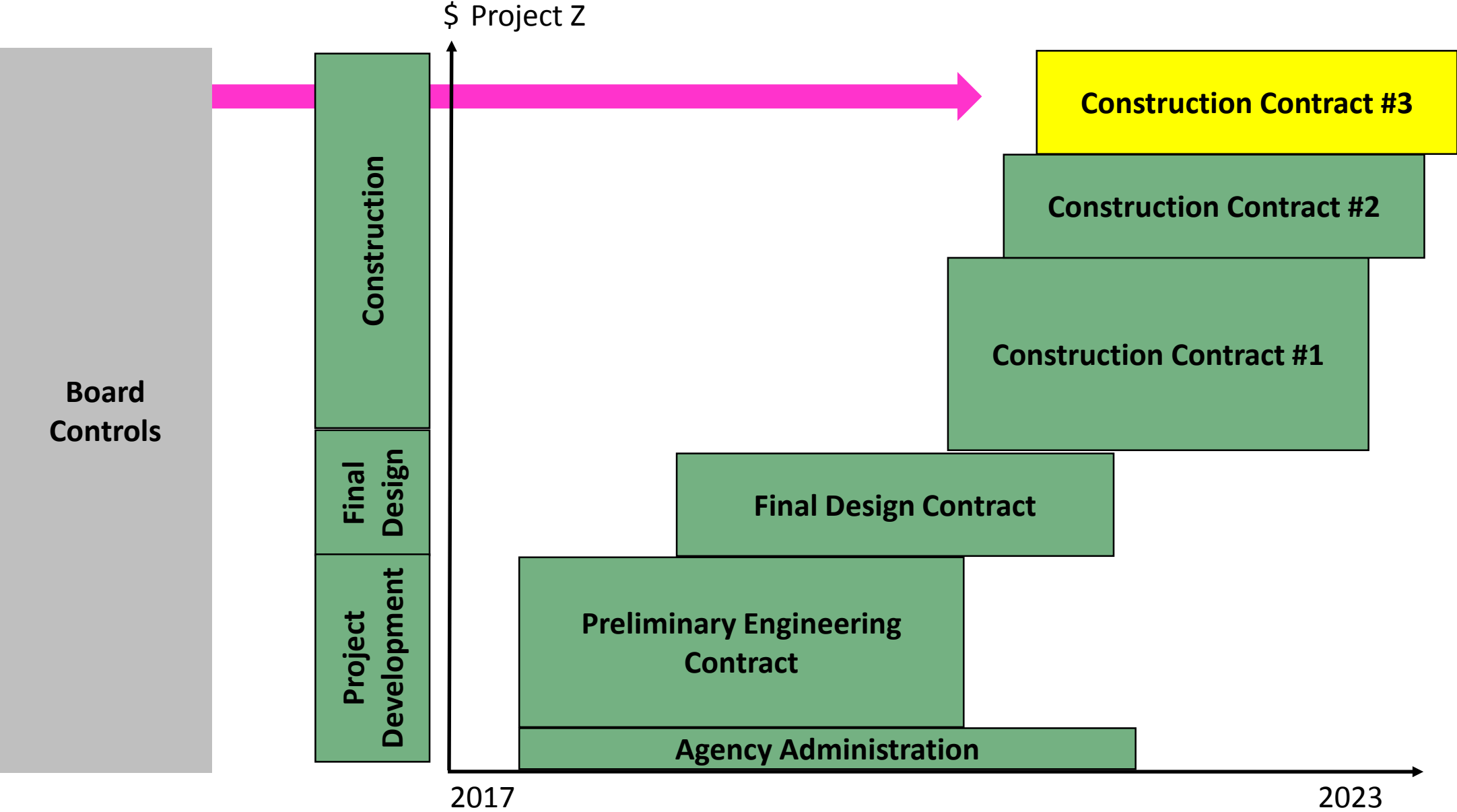
Step 6: Board Approves Construction Contract - \$\$



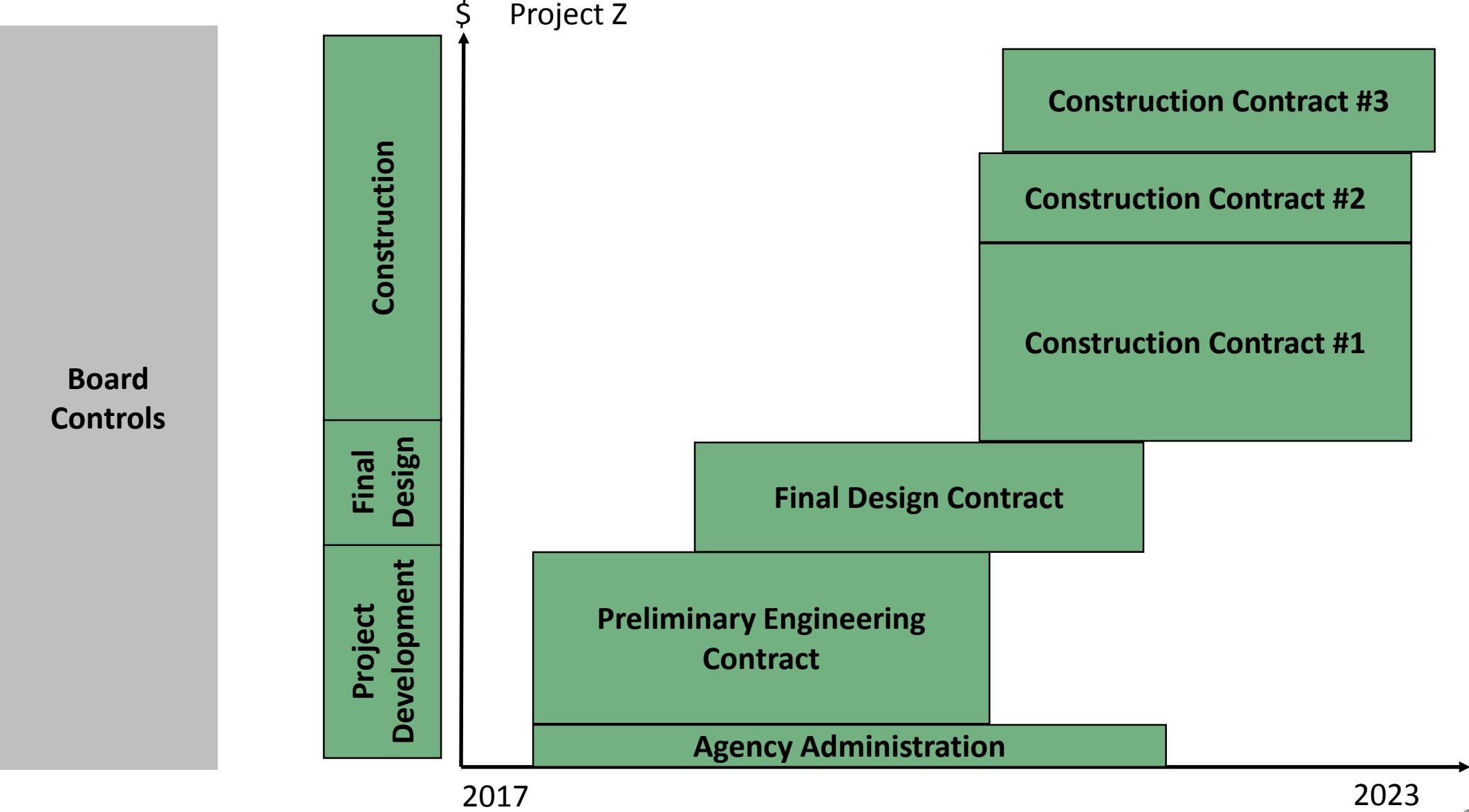
Step 7: Board Approves Construction Contract - \$\$



Step 8: Board Approves Construction Contract - \$\$



Step 9: Baseline Budget Fully Committed - \$\$



Key Capital Project Terminology Updated

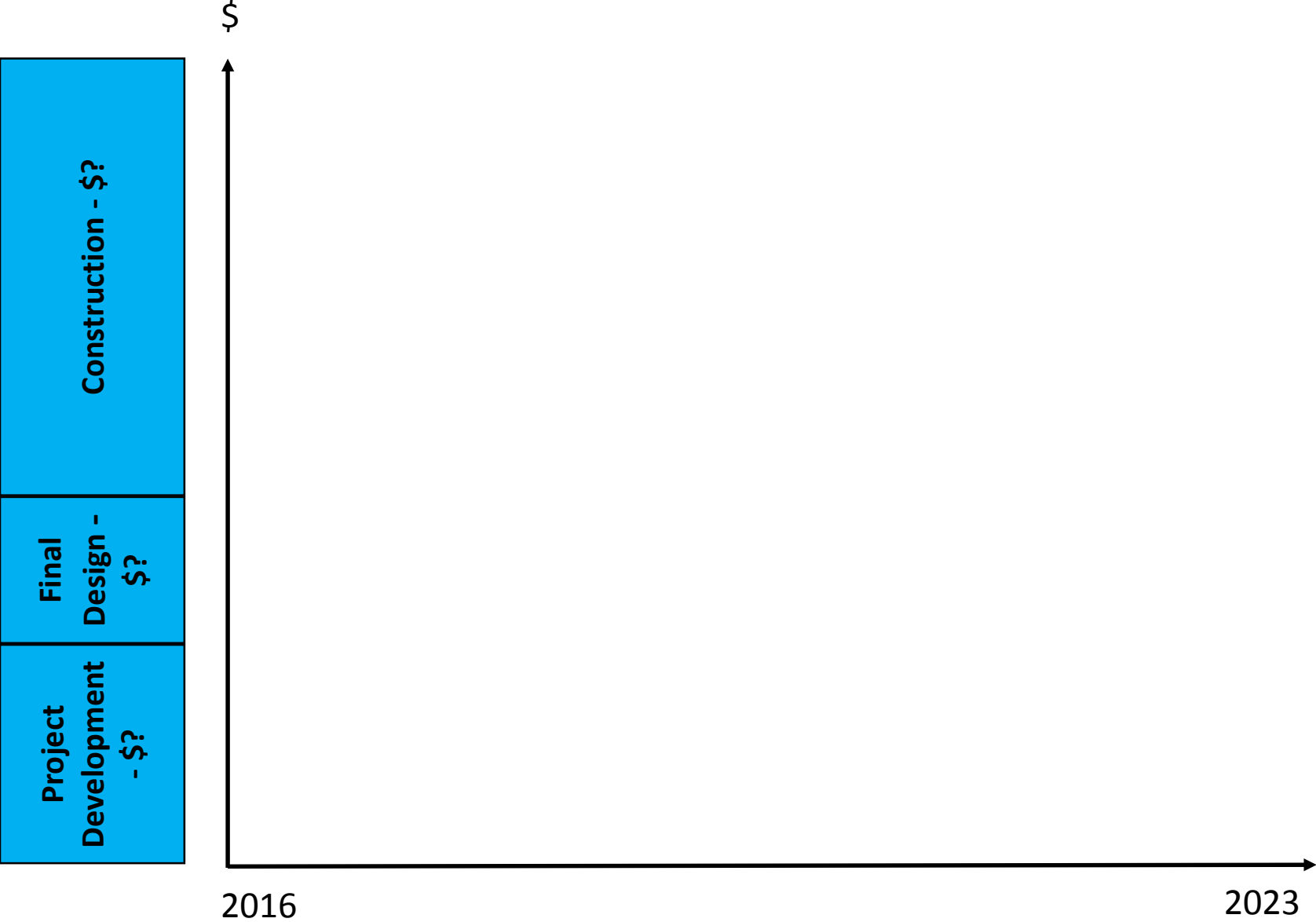
Was	Now	Notes
Cost Estimate	Financial Plan Project Estimate	Project cost estimate as recorded in the Financial Plan.
Lifetime Budget	Authorized Project Allocation to Date	Current Board-authorized spending ceiling for a project.
Project Budget Amendment	Authorized Project Allocation	Change in authorized project allocation to date in alignment with cost estimates.
Amendment	Project Amendment	Change in authorized project allocation to date due to scope change or cost overrun or underrun.

A low-angle, upward-looking photograph of a white and blue Sound Transit train. The train is positioned at a station platform, with its doors open. The sky is visible in the background, and the platform's glass and metal structure is partially visible on the left. The train's body features a prominent blue stripe and the Sound Transit logo and name.

Kent Station Access Improvements
Authorize Project Allocation - \$831K

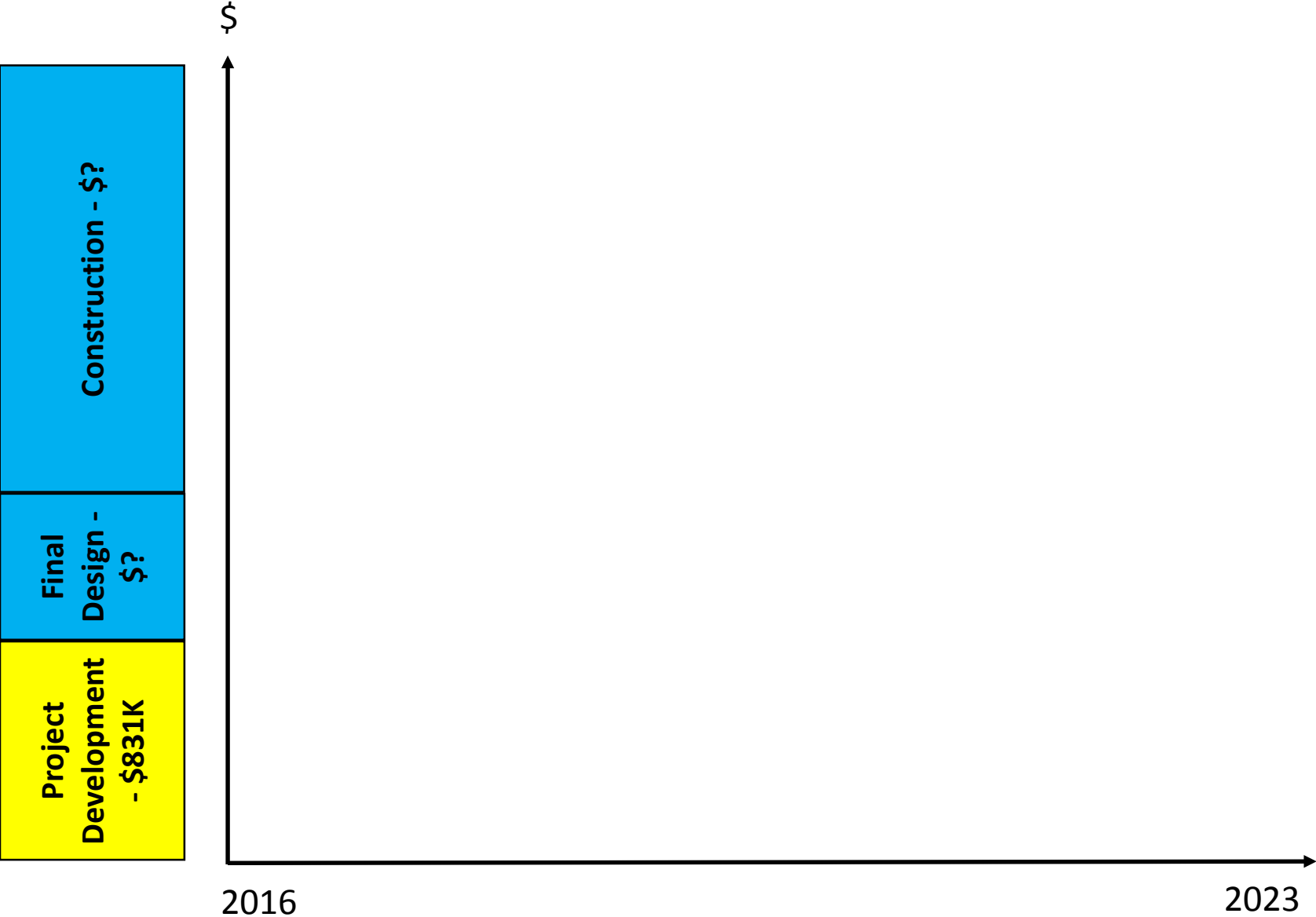
 **SOUND TRANSIT**

Kent Station Access Improvements: Project not yet established



Current Status

Kent Station Access Improvements: Board Establishes Project / Authorizes Project Allocation for Project Development - \$831K



Proposed Action

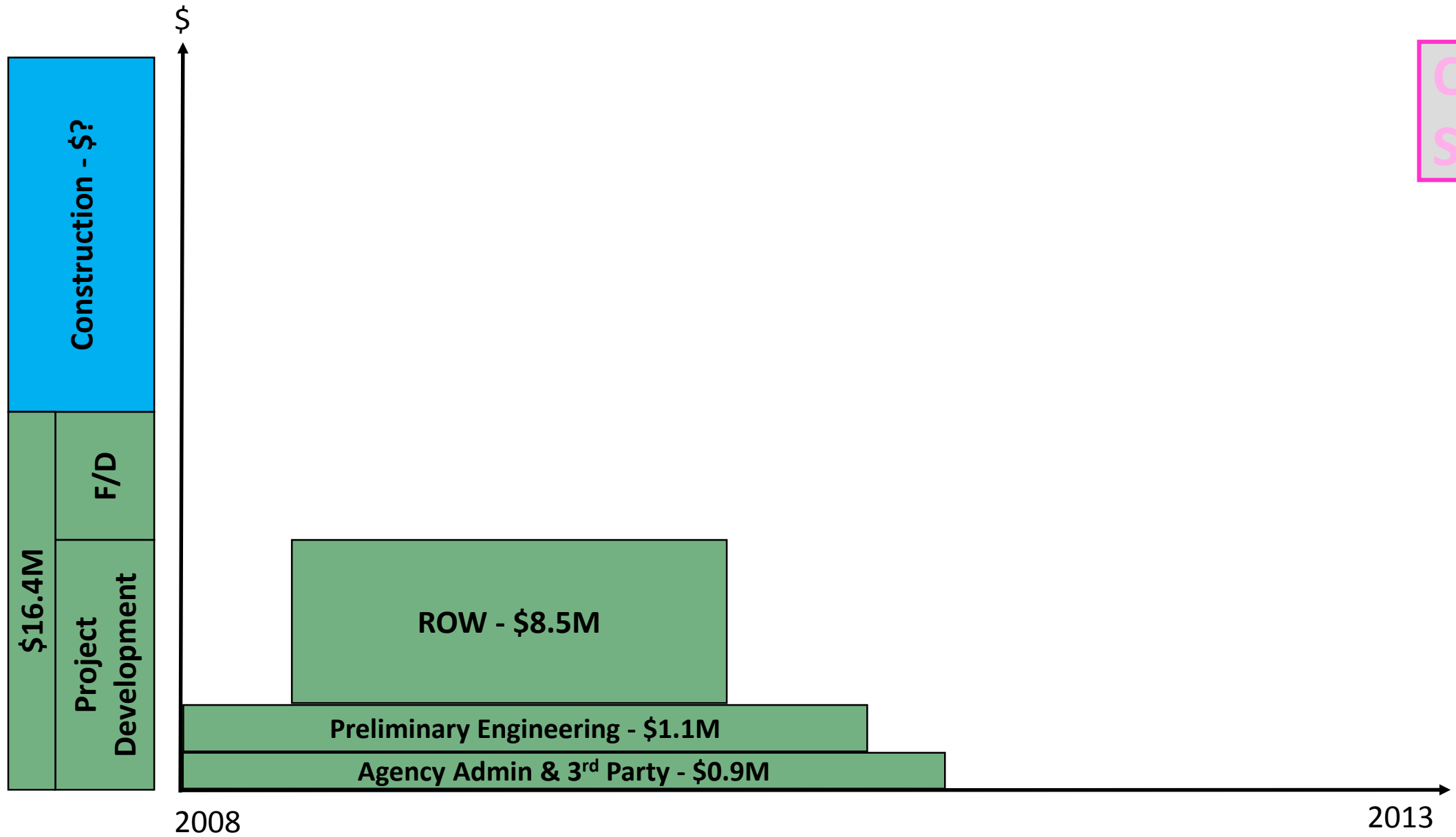


Tukwila Station

Approve Final Design Contract - \$0.4M

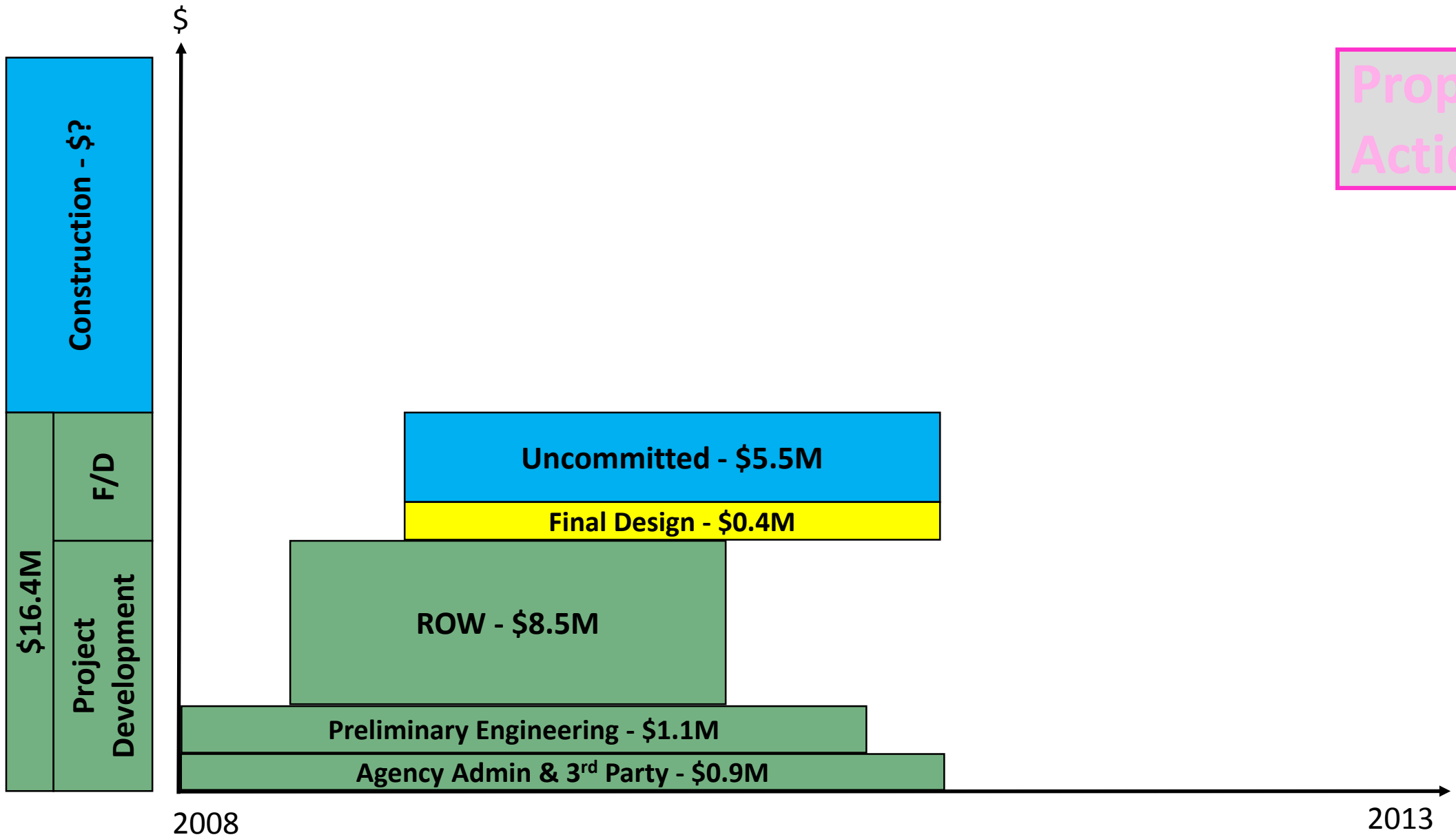
ST SOUND TRANSIT

Tukwila Station: Authorized Project Allocation - \$16.4M



Current Status

Tukwila Station: Authorized Final Design Contract - \$0.4M



Proposed
Action



Tacoma Link Extension

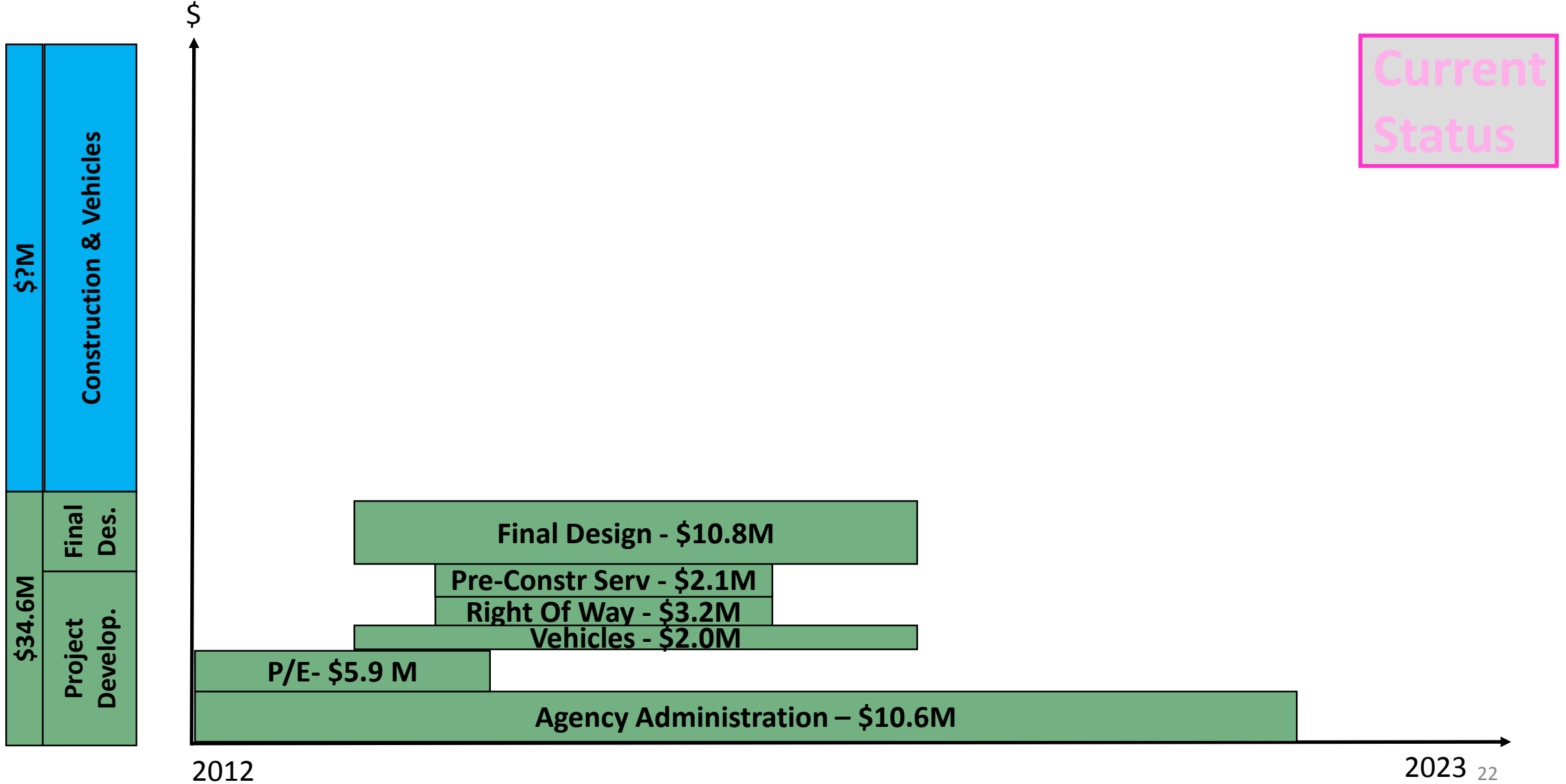
Authorize Project Allocation - \$182.7M

Adopt Baseline Budget - \$217.3M

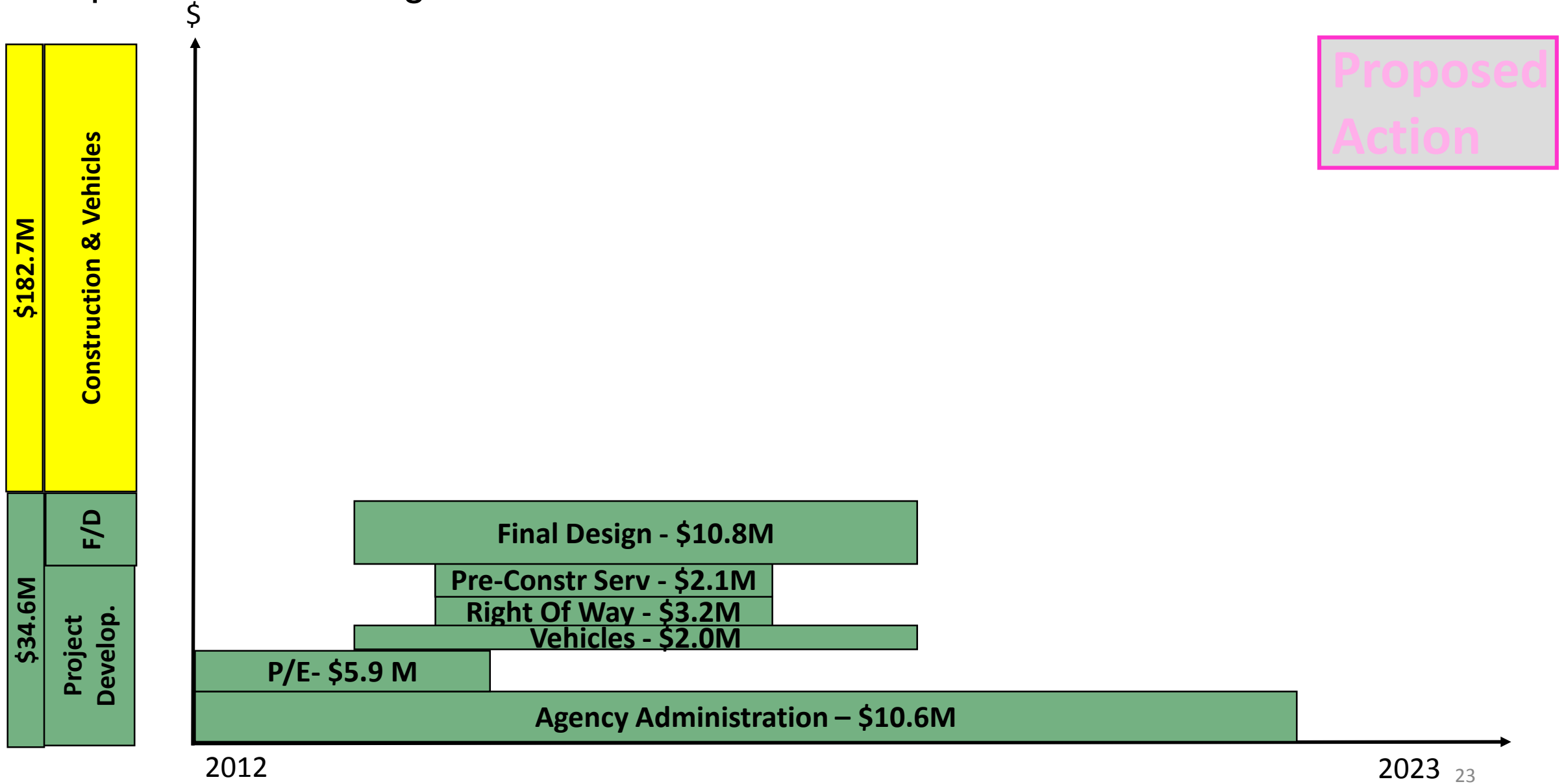


ST SOUND TRANSIT

Tacoma Link Extension: Authorized Project Allocation to Date - \$34.6M



Tacoma Link Extension: Board Authorizes Project Allocation - \$182.7M and Adopts Baseline Budget - \$217.3M





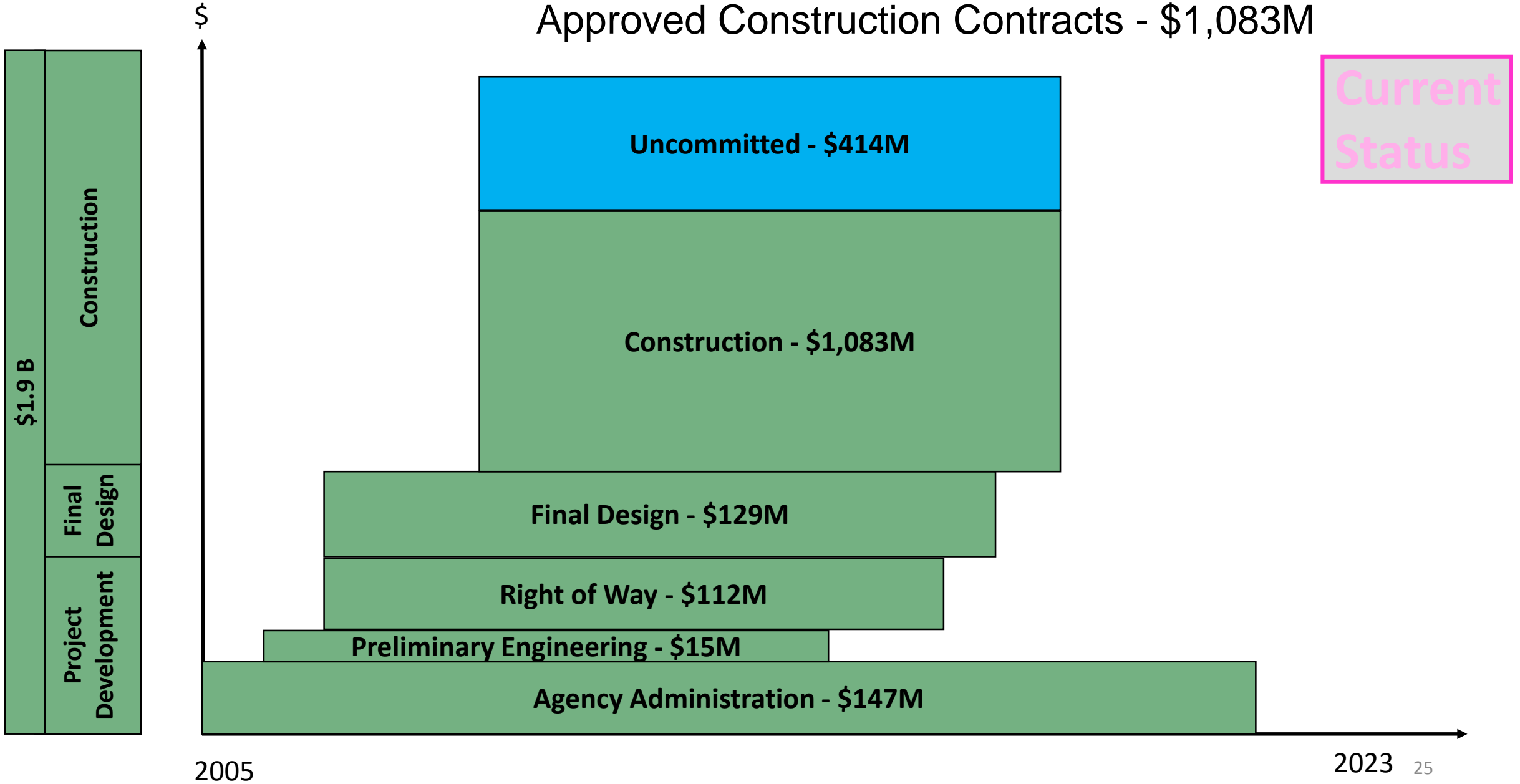
Northgate Link Extension
Approve Construction Contract - \$162M

March 6, 2017

SOUND TRANSIT

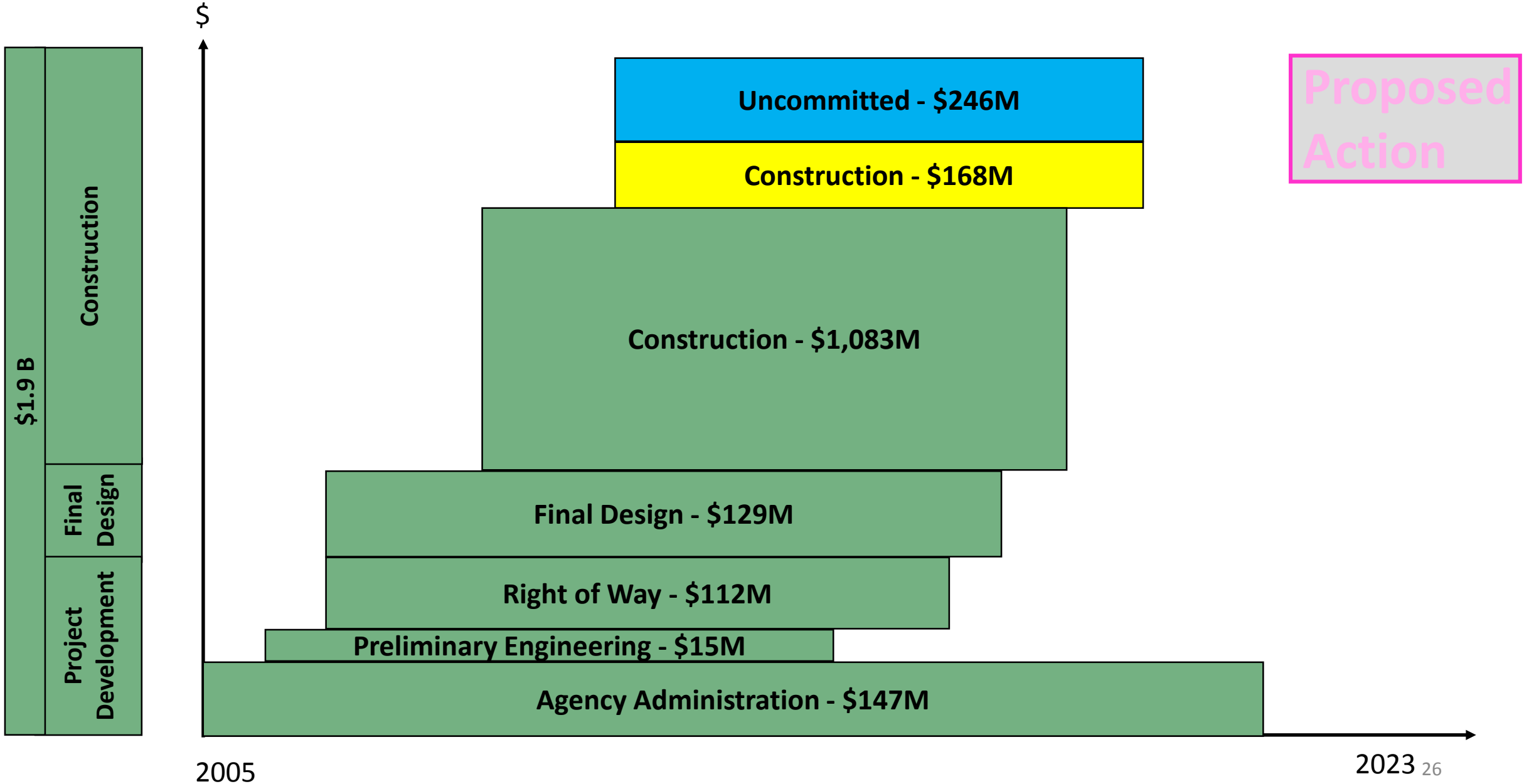
Northgate Link Extension: Baseline Budget - \$1.9B /

Approved Construction Contracts - \$1,083M



Current Status

Northgate Link Extension: Board Approves Construction Contract - \$168M





SOUND TRANSIT