Proposed 2018 Budget and Transit Improvement Plan

December 14, 2017
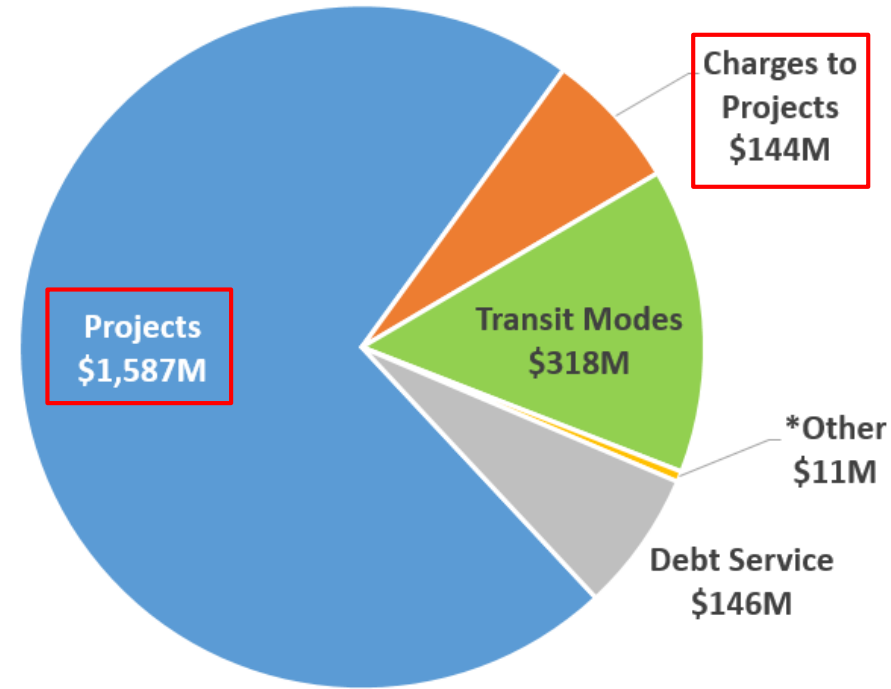
Proposed 2018 Annual Budget - $2.2B

Transit Mode Operating Budgets $318M
Debt Service $146M.

Project Budgets $1.7B – Link 82% of Total

Sounder projects focused on system access
Establishes Bus Rapid Transit – I405 & SR522

28 New Projects focus on operational efficiency and rider experience and establishing ST3 project budgets. Continues priority to maintain agency assets
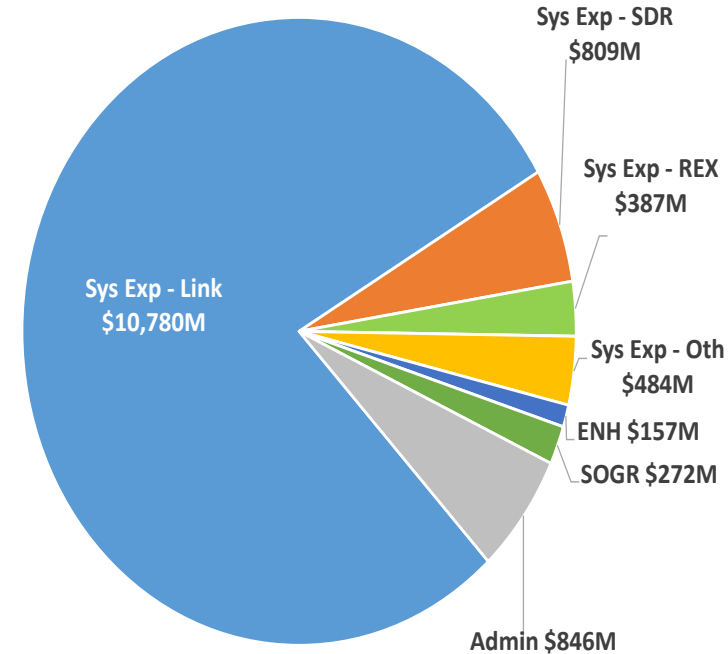

Charges to Projects $144M

Transit Modes $318M

*Other $11M

Debt Service $146M

Projects $1,587M

Proposed 2018 Transit Improvement Plan - $13.7B

Total Board authorized Project Allocation to active capital projects.

Focused on Expansion of Link

Includes the initial development of Bus Rapid Transit

Sounder emphasis on system access

Sys Exp - Link $10,780M

Sys Exp - SDR $809M

Sys Exp - REX $387M

Sys Exp - Oth $484M

ENH $157M

SOGR $272M

Admin $846M

Revisions to Proposed 2018 Budget - $190.2M

Link Light Rail

- Lynnwood Link Extension: $103.7M. Project allocation for ROW.
- Downtown Redmond: $86.0M. Full Allocation.

Enhancements

- Secure Radio: $450K Project Increase fully grant funded.

Revisions		
Project	Annual ($M)	Total Project Allocation ($M)
Lynnwood Link Ext	$ 103.70	$ 111.88
Downtown Redmond Link Ext	86.02	86.02
Secure Radio	0.45	0.66
Total	**$ 190.17**	**$ 198.56**

Notable Correction

ST Art

• Correction to Subarea Split

Proposed Capital and Operation Contributions (M$$)	Subarea	Revised Capital and Operation Contributions (M$$)
$22.06	East King County	$17.79
12.68	North King County	14.19
3.90	Pierce County	4.56
5.31	Snohomish County	6.18
10.24	South King County	11.48
$54.20	**Total**	**$54.20**

Scott Areman

Next generation ORCA project

Regional next generation ORCA budget

- Estimated Regional Budget: $ 94M
- Estimated Agency specific costs: $ 29M
- Total Estimated Project: $123M

Agency Capital Shares

Community Transit	7.3%	Pierce Transit	4.4%
E Transit	0.8%	Sound Transit	26.9%
King County Metro	57.8%	WA State Ferries	0.7%
Kistsap Transit	2.1%		

Sound Transit Budget

- $42.3M ($31.5M Fare Admin and $10.8M Project related.)

Next generation ORCA project

Next generation ORCA schedule

- 2018   Award System Integrator Contract
- 2018 - 2020   Design
- 2019 - 2021   Development
- 2020 - 2023   Testing
- 2021 - 2022   Transition and the start of Operations and Maintenance

Key Benefits

- Keeping the best parts of ORCA: convenience, ease of use, and regional seamless transfers.
- More flexible, expandable architecture.
- Instantly load value and products to ORCA accounts.
- Offer more retail locations to buy ORCA cards and load value.
- Improved website that makes account management easier.
- Mobile app to manage customer accounts and pay fares without a card.