Proposed 2018 Budget and Transit Improvement Plan

December 14, 2017
Proposed 2018 Annual Budget - $2.2B

Transit Mode Operating Budgets $318M
Debt Service $146M.

Project Budgets $1.7B – Link 82% of Total

Sounder projects focused on system access
Establishes Bus Rapid Transit – I405 & SR522

28 New Projects focus on operational efficiency and rider experience and establishing ST3 project budgets. Continues priority to maintain agency assets
Proposed 2018 Transit Improvement Plan - $13.7B

Total Board authorized Project Allocation to active capital projects.

Focused on Expansion of Link

Includes the initial development of Bus Rapid Transit

Sounder emphasis on system access

- Sys Exp - Link $10,780M
- Sys Exp - SDR $809M
- Sys Exp - REX $387M
- Sys Exp - Oth $484M
- ENH $157M
- SOGR $272M
- Admin $846M
Revisions to Proposed 2018 Budget - $190.2M

Link Light Rail

- Lynnwood Link Extension: $103.7M. Project allocation for ROW.
- Downtown Redmond: $86.0M. Full Allocation.

Enhancements

- Secure Radio: $450K Project Increase fully grant funded.

<table>
<thead>
<tr>
<th>Revisions</th>
<th>Annual ($M)</th>
<th>Total Project Allocation ($M)</th>
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</thead>
<tbody>
<tr>
<td>Lynnwood Link Ext</td>
<td>$103.70</td>
<td>$111.88</td>
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<tr>
<td>Downtown Redmond Link Ext</td>
<td>86.02</td>
<td>86.02</td>
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<tr>
<td>Secure Radio</td>
<td>0.45</td>
<td>0.66</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$190.17</strong></td>
<td><strong>$198.56</strong></td>
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### Notable Correction

#### ST Art

- Correction to Subarea Split

<table>
<thead>
<tr>
<th>Proposed Capital and Operation Contributions (M$$)</th>
<th>Subarea</th>
<th>Revised Capital and Operation Contributions (M$$)</th>
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<tbody>
<tr>
<td>$22.06</td>
<td>East King County</td>
<td>$17.79</td>
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<tr>
<td>12.68</td>
<td>North King County</td>
<td>14.19</td>
</tr>
<tr>
<td>3.90</td>
<td>Pierce County</td>
<td>4.56</td>
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<tr>
<td>5.31</td>
<td>Snohomish County</td>
<td>6.18</td>
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<tr>
<td>10.24</td>
<td>South King County</td>
<td>11.48</td>
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<tr>
<td><strong>$54.20</strong></td>
<td><strong>Total</strong></td>
<td><strong>$54.20</strong></td>
</tr>
</tbody>
</table>
Next generation ORCA project

Regional next generation ORCA budget

- Estimated Regional Budget: $94M
- Estimated Agency specific costs: $29M
- Total Estimated Project: $123M

Agency Capital Shares

<table>
<thead>
<tr>
<th>Agency</th>
<th>Capital Share</th>
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<tbody>
<tr>
<td>Community Transit</td>
<td>7.3%</td>
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<tr>
<td>Pierce Transit</td>
<td>4.4%</td>
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<tr>
<td>E Transit</td>
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<tr>
<td>Sound Transit</td>
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<tr>
<td>King County Metro</td>
<td>57.8%</td>
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<tr>
<td>WA State Ferries</td>
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<tr>
<td>Kitsap Transit</td>
<td>2.1%</td>
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</tbody>
</table>

Sound Transit Budget

- $42.3M ($31.5M Fare Admin and $10.8M Project related.)
Next generation ORCA project

Next generation ORCA schedule

- 2018 Award System Integrator Contract
- 2018 - 2020 Design
- 2019 - 2021 Development
- 2020 - 2023 Testing
- 2021 - 2022 Transition and the start of Operations and Maintenance

Key Benefits

- Keeping the best parts of ORCA: convenience, ease of use, and regional seamless transfers.
- More flexible, expandable architecture.
- Instantly load value and products to ORCA accounts.
- Offer more retail locations to buy ORCA cards and load value.
- Improved website that makes account management easier.
- Mobile app to manage customer accounts and pay fares without a card.
SOUND TRANSIT
RIDE THE WAVE