



Internal Audit Division Quarterly Update

Audit and Reporting Committee

Sept. 21, 2017

 **SOUNDTRANSIT**

Internal Audit Update

- Internal Audits Completed
- Internal Audits In Progress
- Internal Audit Activity Update
- Performance Audit Update

The image shows the front of a white bus with a wheelchair lift extended. The bus has a wheelchair symbol on the top left of the windshield. The lift is a metal frame with a seat and a ramp. The bus number '9643K' is visible on the right side of the front panel. The entire image is overlaid with a blue tint. The text 'Internal Audits Completed' is written in white, sans-serif font across the middle of the image.

Internal Audits Completed

Audits Completed

- Indirect Costs for Co-located Consultants
- Non-Regular Wages
- Federal Grant Drawdown Process
- Follow-Up of the 2013 Partner Cost Monitoring Audit – Community Transit

Audits Completed – Indirect Costs for Co-located Consultants

Audit Objective

To determine whether the agency has effective controls to ensure that consultant firms with co-located staff are not also billing ST for indirect costs related to home office expenses.

Audit Conclusion

- Management has not implemented effective controls to reasonably ensure consultant firms with co-located staff are not also billing ST for indirect costs related to home office expenses.

Audits Completed – Non-Regular Wages

Audit Objective

To determine whether the agency has effective controls to ensure that non-regular earnings are properly and equitably approved, calculated and executed.

Audit Conclusion

- Management has implemented effective controls to reasonably ensure that non-regular earnings are properly and equitably approved, calculated and executed.

Audits Completed – Federal Grant Drawdown Process

Audit Objective

To determine whether the agency has effective controls to ensure federal grant drawdowns are timely and accurate in compliance with grant agreements. .

Audit Conclusion

- The agency has effective controls to ensure timely and accurate drawdowns of federal grants.

The image shows the front of a white bus with a wheelchair lift extended. The bus has a wheelchair symbol on the top left of the windshield. The lift is a metal frame with a seat and handrails, positioned in front of the bus. The entire image is overlaid with a dark blue tint. The text "Internal Audits in Progress" is written in white, sans-serif font across the middle of the image.

Internal Audits in Progress

Audits in Progress

- Misc. Revenues
- Non-Revenue Vehicle Program
- Non-construction Change Orders
- Payment Accuracy
- U830 EC/CM Close-Out Audits

The image shows the front of a bus with a wheelchair lift extended. The bus is white with a blue tint overlay. A wheelchair is visible on the lift. The text "Internal Audit Activity Update" is overlaid in white on the left side of the image. The bus has a wheelchair symbol on the top left of the windshield and the number "9643K" on the front right. The lift is extended downwards and outwards from the front of the bus.

Internal Audit Activity Update

Internal Audit Activity Update

- Consulting services on Legal Division's public disclosure processes
- 2018 Performance Audit topics
- 2018 Internal Audit Work Plan based on an agency-wide risk assessment

A blue-tinted photograph of the front of a bus. A wheelchair lift is extended from the front of the bus. A wheelchair is positioned on the lift. The bus has a wheelchair accessibility symbol on the top left of the windshield. The number '9643K' is visible on the right side of the bus. The text '2017 Performance Audit Update' is overlaid in white on the left side of the image.

2017 Performance Audit Update

The image features a dark grey horizontal banner across the center. On the left side of the banner is the Sound Transit logo, which consists of a white stylized 'S' and 'T' symbol. To the right of the logo, the words 'SOUNDTRANSIT' are written in a bold, white, sans-serif font. Below 'SOUNDTRANSIT', the slogan 'RIDE THE WAVE' is written in a smaller, white, sans-serif font. The background of the entire image is a close-up of a transit vehicle with a white upper section and a blue lower section, separated by a wavy teal and blue graphic. The vehicle has several dark windows and some small white signs.

SOUNDTRANSIT
RIDE THE WAVE