



Chair Proposal for Committee Structure Discussion

Board Workshop
May 4, 2018

 **SOUNDTRANSIT**

Chair Proposal for Discussion

Current

Executive
Committee

(No \$\$ authority)

Operations and
Administration
Committee

(\$\$ authority)

Capital
Committee

(\$\$ authority)

Audit and
Reporting
Committee

(No \$\$ authority)

Chair Proposal for Discussion

Proposed

Executive
Committee
(\$\$ authority)

Rider Experience
and Operations
Committee
(\$\$ authority)

Capital
Expansion
Committee
(\$\$ authority)

~~Audit and
Reporting
Committee
(No \$\$ authority)~~

Finance and
Audit
Committee
(No \$\$ authority)

Chair Proposal for Discussion

Executive
Committee
(\$\$ authority)

- Add: Direction and implementation of system-wide programs like System Access Fund and Innovation Fund
- Add: Monetary authority equal to the Capital Committee and Operations and Administration Committee
- Add: Transit Oriented Development transactions and all surplus property declarations

Chair Proposal for Discussion

Rider Experience and Operations Committee (\$\$ authority)

- Rename as the Rider Experience and Operations Committee
- Add: Greater emphasis on customer-facing programs and proposals and rider experience activities
- Add: Review system enhancement and state of good repair projects
- Add: Review of quarterly financial and contract reports related to agency operations

Chair Proposal for Discussion

Capital
Expansion
Committee
(\$\$ authority)

- Rename as the Capital Expansion Committee
- Remove: System enhancement and state of good repair projects
- Remove: Surplus property declarations
- Add: Review of quarterly financial reports and contract reports related to system expansion

Chair Proposal for Discussion

Finance and Audit Committee (No \$\$ authority)

- Establish a New Finance and Audit Committee
- Retain former ARC responsibilities: Review of quarterly financial reporting and agency internal controls, and direction over independent and internal agency auditing activities
- Review agency risks, and annual investment and debt plan
- Review budgets and financial plan
- Establish a format with quarterly strategic topics

