Chair Proposal for Committee Structure Discussion

Board Workshop May 4, 2018 FSOINDTRANSIT



Current

Executive Committee (No \$\$ authority) Operations and Administration Committee (\$\$ authority)

Capital Committee (\$\$ authority)

Audit and Reporting Committee (No \$\$ authority)



Proposed





Executive Committee (\$\$ authority)

- Add: Direction and implementation of system-wide programs like System Access Fund and Innovation Fund
- Add: Monetary authority equal to the Capital Committee and Operations and Administration Committee
- Add: Transit Oriented Development transactions and all surplus property declarations



Rider Experience and Operations Committee (\$\$ authority)

- Rename as the Rider Experience and Operations Committee
- Add: Greater emphasis on customer-facing programs and proposals and rider experience activities
- Add: Review system enhancement and state of good repair projects
- Add: Review of quarterly financial and contract reports related to agency operations



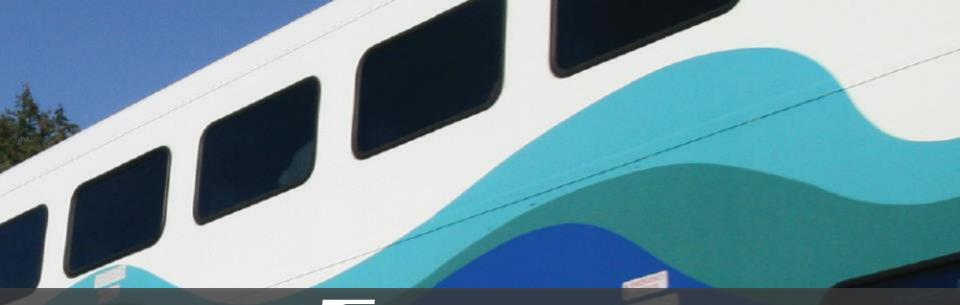


- Rename as the Capital Expansion Committee
- Remove: System enhancement and state of good repair projects
- Remove: Surplus property declarations
- Add: Review of quarterly financial reports and contract reports related to system expansion



Finance and Audit Committee (No \$\$ authority)

- Establish a New Finance and Audit Committee
- Retain former ARC responsibilities: Review of quarterly financial reporting and agency internal controls, and direction over independent and internal agency auditing activities
- Review agency risks, and annual investment and debt plan
- Review budgets and financial plan
- Establish a format with quarterly strategic topics



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