

2020 Proposed Budget

Executive Committee

12/12/2019

Why we are here

Provide a summary of the 2020 proposed agency budget

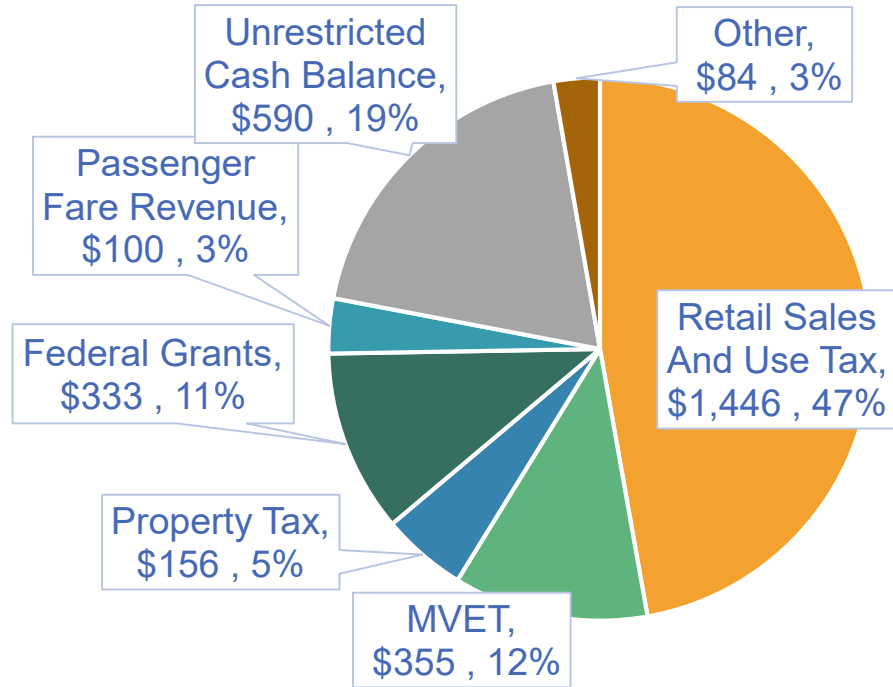
Brief on System Expansion - Other programs, which are within the Committee's purview

Request authorization of System Expansion - Other programs to advance to the Finance and Audit Committee

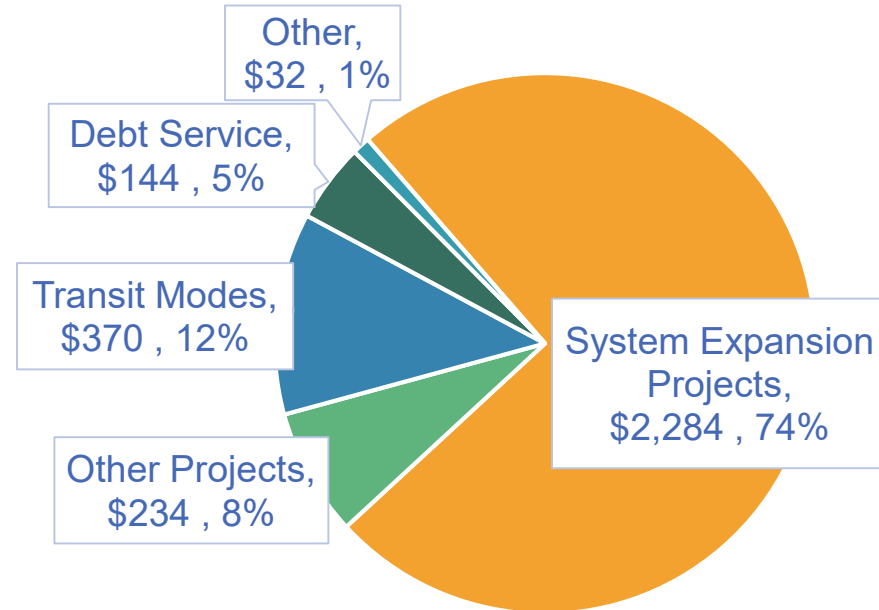
2020 budget overview

2020 sources and uses of funds: \$3.1B

Sources of Funds (in \$M)



Uses of Funds (in \$M)



2020 revenues and funding sources: \$2.5B

<i>In \$Million</i>	2019 Forecast	2020 Proposed	% Change
Sales tax	1,392	1,446	4%
MVET	340	355	4%
Federal grants	318	333	5%
Property tax	149	156	4%
Fares	98	100	3%
Other	182	84	(54)%
Total	\$2,480M	\$2,474M	(0.2)%

- Tax revenues up 4% due to strong local economy
- Sales and use tax = 58% of revenues and funding sources
- Fares up due to Link ridership
- No borrowing planned for 2020 (in “Other”)

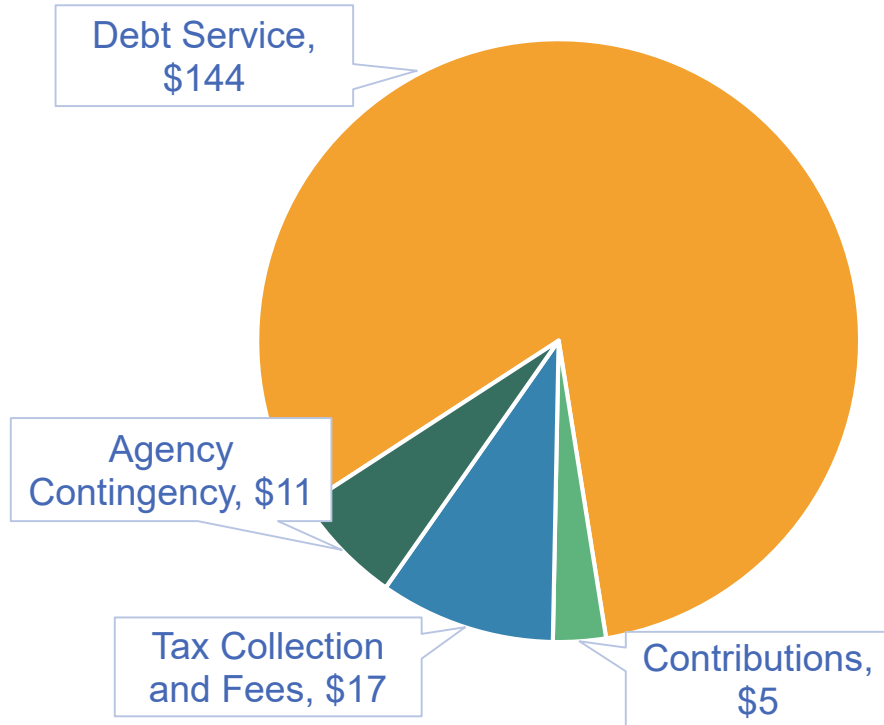
2020 transit operations: \$370M

<i>In \$Million</i>	2019 Forecast	2020 Proposed	% Change
Link	138	148	7%
ST Express	144	151	4%
Sounder	56	66	16%
Tacoma Link	5	6	9%
Total	\$345M	\$370M	7%

- Purchased Transportation up 4.9% or \$9.4M
- Personnel and administration up \$7.2M
- Insurance up \$3.5M
- Safety and security up \$2.6M
- Elevator and escalator maintenance up \$1.9M

*Numbers may not add correctly due to rounding.

2020 debt service and other: \$177M



- Debt service includes principal, interest, and fee payments on bonds
- Tax collection fees to DOR/DOL and sales tax offset fees
- Agency contingency for unforeseeable expenses

2020 projects total \$2.5B, including non-system expansion projects of \$232M

In \$Million	2019 Forecast	2020 Proposed
System Expansion	1,987	2,285
Enhancements	24	38
State of Good Repair	17	76
Administrative	106	127
Less: Modal Expenses	(4)	(9)
Total	\$2,129M	\$2,517M

- DSTT capital improvements
- ST Express bus replacements
- Passenger info management system design
- OMF renovations
- Vertical conveyance modernization
- Info technology program: SharePoint, Ops

*Numbers may not add correctly due to rounding.

System expansion in all corridors \$2.3B

In \$Million	2019 Forecast	2020 Proposed
Link	1,836	2,063
Sounder	27	57
Regional Express	11	43
Stride	97	93
Other	16	29
Total System Expansion	\$1,987M	\$2,285M

- East Link systems/most segments, OMF East, Northgate guideway and stations – substantially complete in 2020 Lynnwood
- Downtown Redmond, Federal Way and Hilltop Tacoma Link extensions – design/construction continues
- Everett Link, OMF North – project initiation
- Puyallup, Sumner, Auburn and Kent Sounder stations access projects
- Sounder Maintenance Base design-build
- BRT construction increases
- Bus Base North preliminary engineering and right-of-way acquisition

*Numbers may not add correctly due to rounding.

System Expansion - Other

System Expansion – Other programs improve efficiency and customer experience

In \$Millions	2019 Forecast	2020 Proposed
STart (Capital and O&M)	\$5.6	\$6.6
Transit System Access	1.2	5.9
Research & Technology	0.6	3.1
ST3 Planning	2.4	3.1
Next Generation ORCA	3.0	3.0
Innovation & Technology	1.9	2.4
TOD Programs	0.9	2.3
Other	0.7	2.6
Total	\$16.4	\$29.0

- **STart:** Fabricate and install art for Northgate and East Link, primarily
- **System Access:** Third-party awards
- **R&T:** Increase IS network capacity
- **ST3 Planning:** Link ops analysis, rider forecasting & enviro. mitigation
- **Next Generation ORCA:** Develop software, data warehouse & devices
- **Innovation & Tech:** Improve service and increase efficiency
- **TOD:** Support development of ST surplus property near stations

Note: Numbers may not add correctly due to rounding.

Motion

Oversight of System Expansion-Other annual project budgets

PROPOSED 2020 BUDGET SYSTEM EXPANSION-OTHER ANNUAL PROJECT BUDGETS

(in thousands)

	Proposed 2020 Budget
System Expansion-Other	\$28,967
Total	\$28,967

Oversight of System Expansion-Other authorized project allocations

PROPOSED 2020 TIP

SYSTEM EXPANSION-OTHER CHANGES TO AUTHORIZED PROJECT ALLOCATION

(in thousands)

	Adopted 2019 TIP	Changes	Proposed 2020 TIP
Existing Projects			
Fare Administration	\$5,441	\$500	\$5,941
New Projects			
Environmental Remediation	-	500	500
Parking Management Program		13,692	13,692
Total	\$5,441	\$14,692	\$20,133

Next Steps

Timeline

December

- **12/12** – System Expansion Committee – Approve system expansion project budget and TIP (excluding systemwide program) and advance them to the Finance and Audit Committee
- **12/19** – Finance and Audit Committee – Advance proposed 2020 budget and TIP to the Board
- **12/19** – Board Meeting – Adopt proposed 2020 budget and TIP

Thank you.



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