



## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, March 19<sup>th</sup>, 2020**  
**11:00 a.m. to 12:30 p.m.**

Ruth Fisher Boardroom  
Union Station  
401 S. Jackson St.  
Seattle, WA

The meeting will also be streamed on <https://www.soundtransit.org/get-to-know-us/board-directors/livestream-video>, individuals who are more at risk for developing severe symptoms of the illness are especially encouraged to view the meeting via livestream.

### **Nancy Backus, Committee Chair, Presiding**

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The Finance and Audit Committee will accept public comment on agenda items and matters within the committee's purview.*

*Comments may be provided electronically by submitting to [emailtheboard@soundtransit.org](mailto:emailtheboard@soundtransit.org). Comments received up to one hour before the meeting will be provided to Board members electronically during the meeting. Comments received after that deadline will be provided to Board members after the meeting.*

### 6. **Business Items**

For Committee final action

- A. **Minutes:** December 19, 2019, Finance and Audit Committee meeting

### 7. **CFO Report**

- 2019 Year-end (Q4) Financial Report
- Quarterly Report on Asset and Liabilities Management
- Spring Financial Plan Update
- Economic and Financial Impacts of COVID-19
- 2020 Audit Schedule

### 8. **Reports to the Committee**

- Briefing on I-976
- Briefing on Sound Transit Insurance Risk Management Program

#### **COMMITTEE CHAIR**

**Nancy Backus**  
*Auburn Mayor*

#### **VICE CHAIR**

**Bruce Dammeier**  
*Pierce County Executive*

#### **BOARD MEMBERS**

**Dow Constantine**  
*King County Executive*

**Joe McDermott**  
*King County Councilmember*

**Roger Millar**  
*WSDOT Secretary*

**Ed Prince**  
*Renton Councilmember*

**Dave Somers**  
*Snohomish County Executive*

#### **CHIEF EXECUTIVE OFFICER**

**Peter M. Rogoff**

**9. Audit update**

- 2019 Financial Audit Entrance
- 2019 Performance Audit Final Report
- Internal Audit Update and Audits Completed
  - Budget Process Review During Project Development

**10. Executive session** *(if needed)*

**11. Other business**

**12. Next meeting:**

Thursday July 16, 2020, 11:00 a.m. to 12:30 p.m.  
Ruth Fisher Boardroom

**13. Adjourn**