



Agenda

Finance and Audit Committee Special Meeting
Wednesday, October 14th, 2020 *Rescheduled Date and Time*****
1:00 p.m. to 3:00 p.m.

*****Virtual Meeting via Telephone and Video Conference*****

Please note that due to the Governor's Safe Start, Stay Healthy order, this meeting is taking place virtually. To view the video stream:

<https://soundtransit.webex.com/soundtransit/onstage/g.php?>

[MTID=e7f5cd0cdfed554185f3269cba170c95d](https://soundtransit.webex.com/soundtransit/onstage/g.php?MTID=e7f5cd0cdfed554185f3269cba170c95d). To hear the meeting audio, call 415-655-0002 or 206-207-1700, then enter access code: 146 470 4527 and pin code: #.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The Finance and Audit Committee will accept public comment on agenda items and matters within the committee's purview.

Pursuant to Motion No. M2020-23, the Finance and Audit Committee will only accept public comment on items on today's agenda that have been submitted electronically via emailtheboard@soundtransit.org. Comments received up to one hour before the meeting will be provided to Board members electronically during the meeting. Comments received after that deadline will be provided to Board members after the meeting.

6. **Business Items**

For Committee final action

A. **Minutes:** July 16, 2020, Finance and Audit Committee meeting

7. **CFO Report**

- Quarterly (Q2) Financial Performance Report
- Quarterly Asset and Liabilities Management Report

8. **Review of Proposed 2021 Budget and Financial Plan Projections**

9. **Audit update**

- 2020 Financial Audit Entrance – Moss Adams
- 2019 Accountability Audit Entrance – State Auditor's Office
- Internal Audit Update and Audits Completed
 - Construction Contract Procurement Audit

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

Joe McDermott
King County Councilmember

Roger Millar
WSDOT Secretary

Ed Prince
Renton Councilmember

Dave Somers
Snohomish County Executive

CHIEF EXECUTIVE OFFICER

Peter M. Rogoff

- Discussion and Potential Action to carry over 2020's Performance Audit Topic to 2021

10. **Executive session** (*if needed*)

11. **Other business**

12. **Next meeting:**

Thursday, December 17, 2020,

11:00 a.m. to 12:30 p.m.

Location to be determined

13. **Adjourn**