

2021 Proposed Budget

Executive Committee

12/10/20



Why we are here

Request that the Committee authorize the System Expansion – Other portions of the following to the Finance and Audit Committee:

- Proposed 2021 budget
- Transit Improvement Plan (TIP)
- Budget revision to the Innovation and Technology Program

Annual budget for system expansion – other

	<i>In \$Million</i>
2021 proposed annual budget	45
Revision to 2021 proposed annual budget	3
Total	\$47M

*Numbers may not add correctly due to rounding.

- **Next Generation ORCA:** Transition from Legacy ORCA to Next Gen ORCA.
- **System Access:** Third-party awards.
- **ST Art:** Artwork design, fabrication, and installation.
- **ST3 Planning:** Link ops analysis, rider forecasting & environment mitigation
- **Efficiency & Sustainability:** Improve resource conservation and sustainability for the existing system

Budget revision – Innovation & Technology Fund

	<i>In \$Million</i>
2021 proposed annual budget	45
Revision to 2021 proposed annual budget	3
Total	\$47M

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- Test program to evaluate new approach to fare enforcement
- Robust engagement with community to co-create program
- Enhanced customer focus to balance support and compliance
- Post pilot to recommend long term plan for Board consideration

Committee oversight of authorized project allocations

(in millions)

	2020 TIP	Changes	2021 TIP
Existing projects with changes	\$ 174	\$ 0.5	\$ 174
Existing projects without changes	438	-	438
New projects	-	-	-
Proposed total	\$ 612	\$ 0.5	\$ 612

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Thank you.



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