

Asset Management Program Update

Rider Experience and Operations Committee

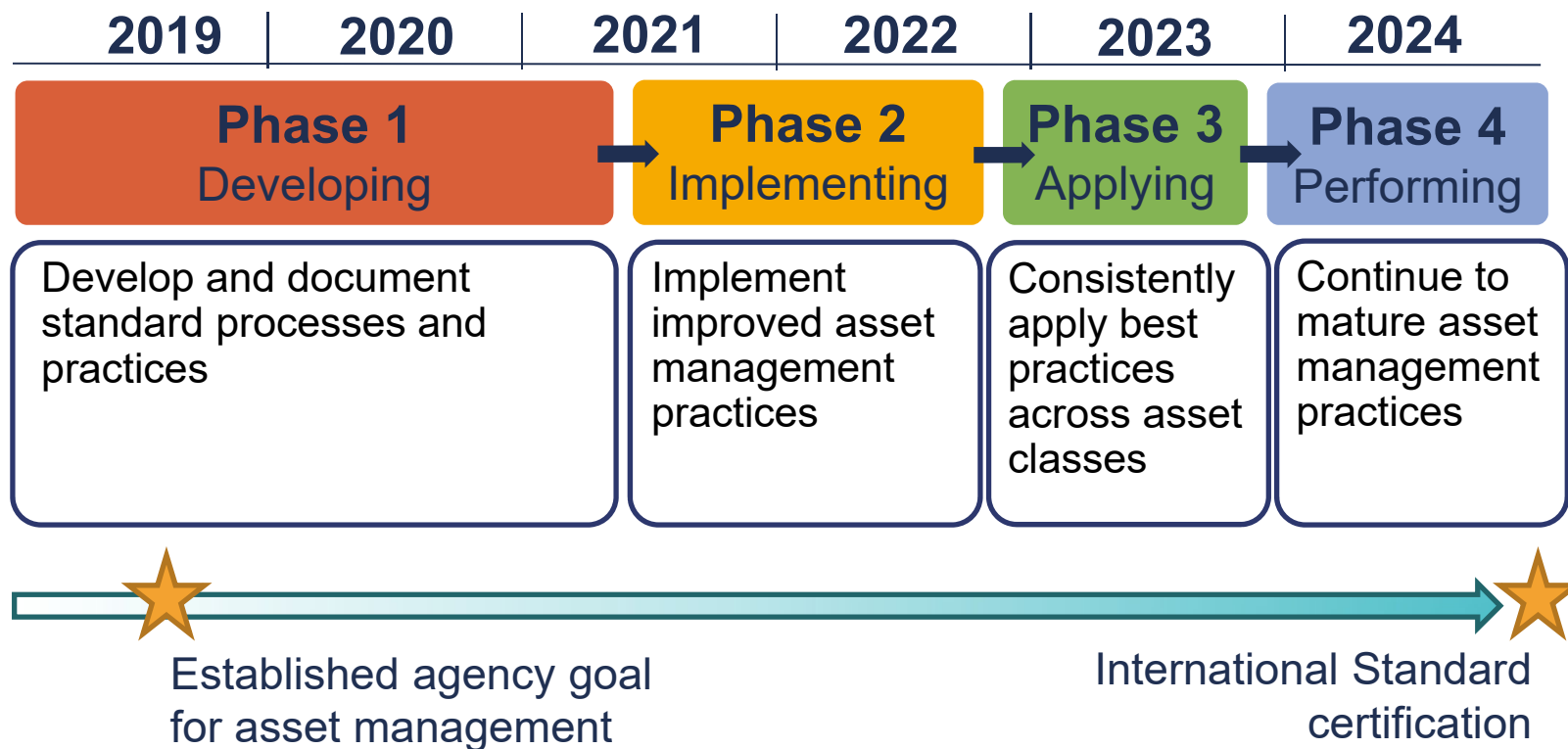
8/6/20



Why we are here

- To provide an update on Sound Transit's Asset Management implementation plan progress
- To share the Agency Asset Management goal and the benefits of achieving this goal
- Information only
 - Related Motion on today's agenda

Asset Management Improvements



Agency Asset Management Goal








Implement and maintain a best-in-class asset management system that ensures physical assets are maintained in a state of good repair

Measure of success:

Achieve international certification (ISO 55001) of the asset management system by December 2024

Asset Management Enables Achievement of the Agency Strategic Plan

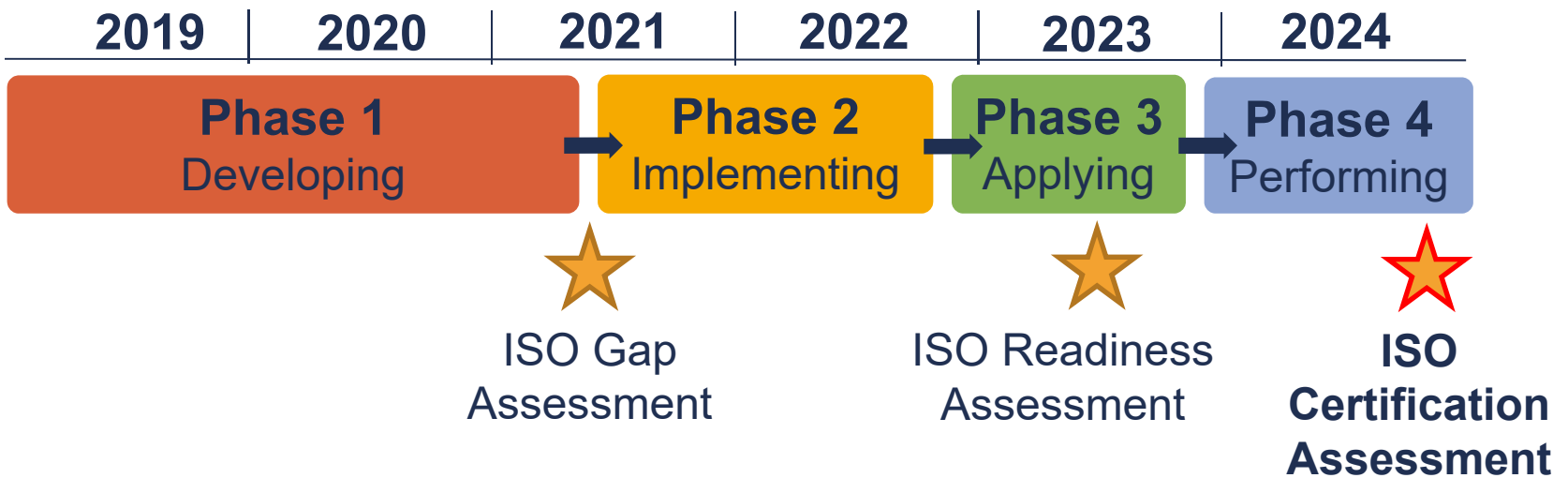
Implementing best-in-class asset management supports and enables achievement of all five Agency Strategic Priorities

-  1 Asset management helps build a robust safety culture
-  2 Asset management helps build stronger partnerships
-  3 Asset management bolsters employee engagement
-  4 Asset management requires consistent, data-driven decision making and continuous improvement
-  5 Asset management ensures we make efficient use of taxpayer funds

Benefits of Mature Asset Management

- Delivery of safer and more reliable service to customers
- Ability to sustain performance in times of financial uncertainty
- Shift from reactive to proactive decision making
- A more engaged workforce and improved interdepartmental collaboration
- Alignment of continuous improvement efforts across the business
- Recognition of excellence among peer organizations

Asset Management Improvements



Why Now?

Asset Management provides the framework for managing through uncertain times.

- Clear decision making processes and criteria
- Consistent standards and priorities across the business
- Focus on value

Thank you.



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