

BNSF North Line Agreement Amendment

Rider Experience and Operations Committee

11/5/2020

Why we are here

- Today we are to inform today's decision. On Motion No. M2020-66

ST & BNSF Agreements

North Line – Everett to Seattle

- 12-year Service Agreement Expired in 2015
- 5 Year Option expires in Dec. 2020

South Line – Tacoma to Seattle

- 40-year Service Agreement Expires in 2040



North Line Service Agreement Amendment



- Extends agreement by 10 years
- Adds two 5-year options
- No change in work scope
- No change to cost structure
- Includes enhanced social equity language in line with ST standards

BNSF Northline Agreement History

Description	Comment	Action	Budget
Original Agreement	12 Years	M2003-130	\$ 35.2 M
Amendment #1	Easement Details		\$ 0
Amendment #2	5-year Option		\$ 17.8 M
Amendment #3	Liability Insurance		\$ 0
Amendment #4	10-Year Option		\$ 37.9 M
Total			\$ 90.9 M

Thank you.



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