Funding Agreement with City of Everett
System Expansion Committee

October 8, 2020
Why we are here

• System Expansion Committee consideration of a proposed funding agreement with City of Everett.

• The agreement would contribute $639,948 to the City’s Park-and-Ride Expansion project at Everett Station.

• If recommended for approval, the agreement would proceed for Board action on October 22.
City surface parking project

**Adds 90 stalls at Everett Station**

- Opened for use in June, 2020
- City funds and WSDOT Mobility grant
- Sound Transit funds would offset City construction funding
Benefits to Sound Transit

High parking utilization for Sounder and ST Express (pre-COVID)

- Project provides additional cost-effective capacity
- Allows ST to count these 90 surface stalls toward the 1000 structured stalls at Everett Station
- Option to acquire with credit for contribution
- Can use for construction staging and/or mitigation parking
Everett Link Extension and OMF North: Authorized Project Allocation $185M

Uncommitted: $168.5M
Preliminary Engineering: $15.9M
Agency Administration: $0.6M

F/D & Construction
Pjt Dvt.

SANFORIZED - Not to Scale
Everett Link Extension and OMF North: Board Approves $0.6M Increase to Agreements (M2020-61)

ALLOCATION $  COMMITMENTS

F/D & Construction

$185M Pjt Dvt.

Uncommitted: $167.9M

Construction: $0.6M
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2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042

Approved  Today’s Action  Future Action
Thank you.