

***Funding Agreement with  
City of Everett  
System Expansion Committee***

*October 8, 2020*

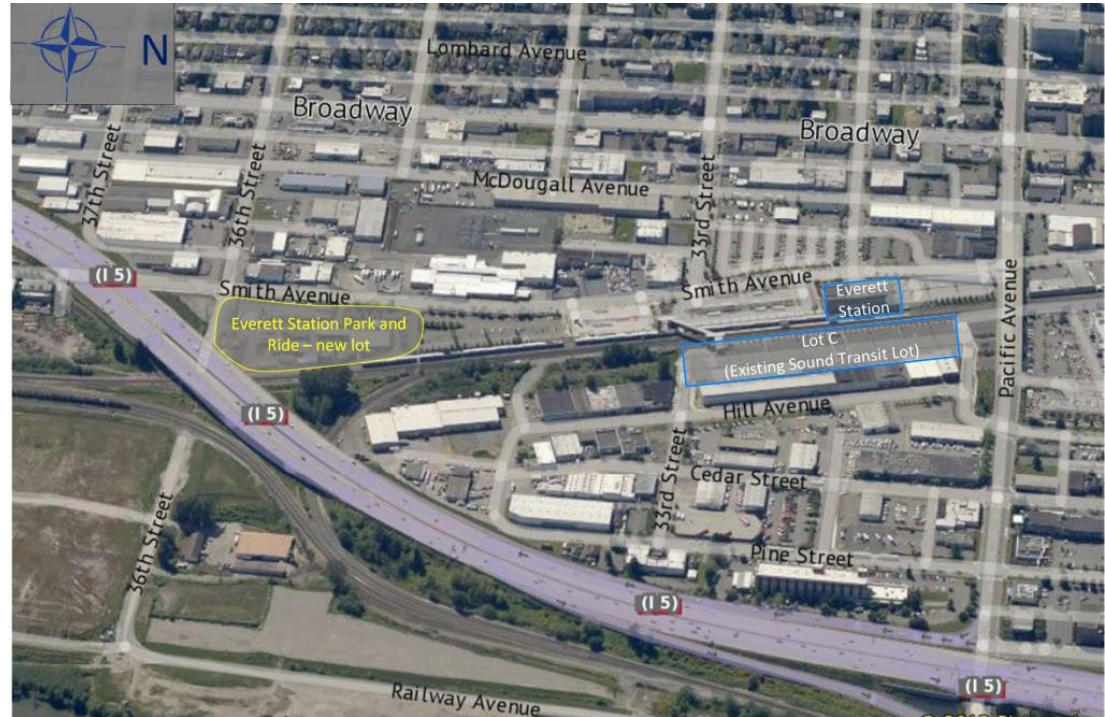
# *Why we are here*

- System Expansion Committee consideration of a proposed funding agreement with City of Everett.
- The agreement would contribute \$639,948 to the City's Park-and-Ride Expansion project at Everett Station.
- If recommended for approval, the agreement would proceed for Board action on October 22.

# City surface parking project

## Adds 90 stalls at Everett Station

- Opened for use in June, 2020
- City funds and WSDOT Mobility grant
- Sound Transit funds would offset City construction funding

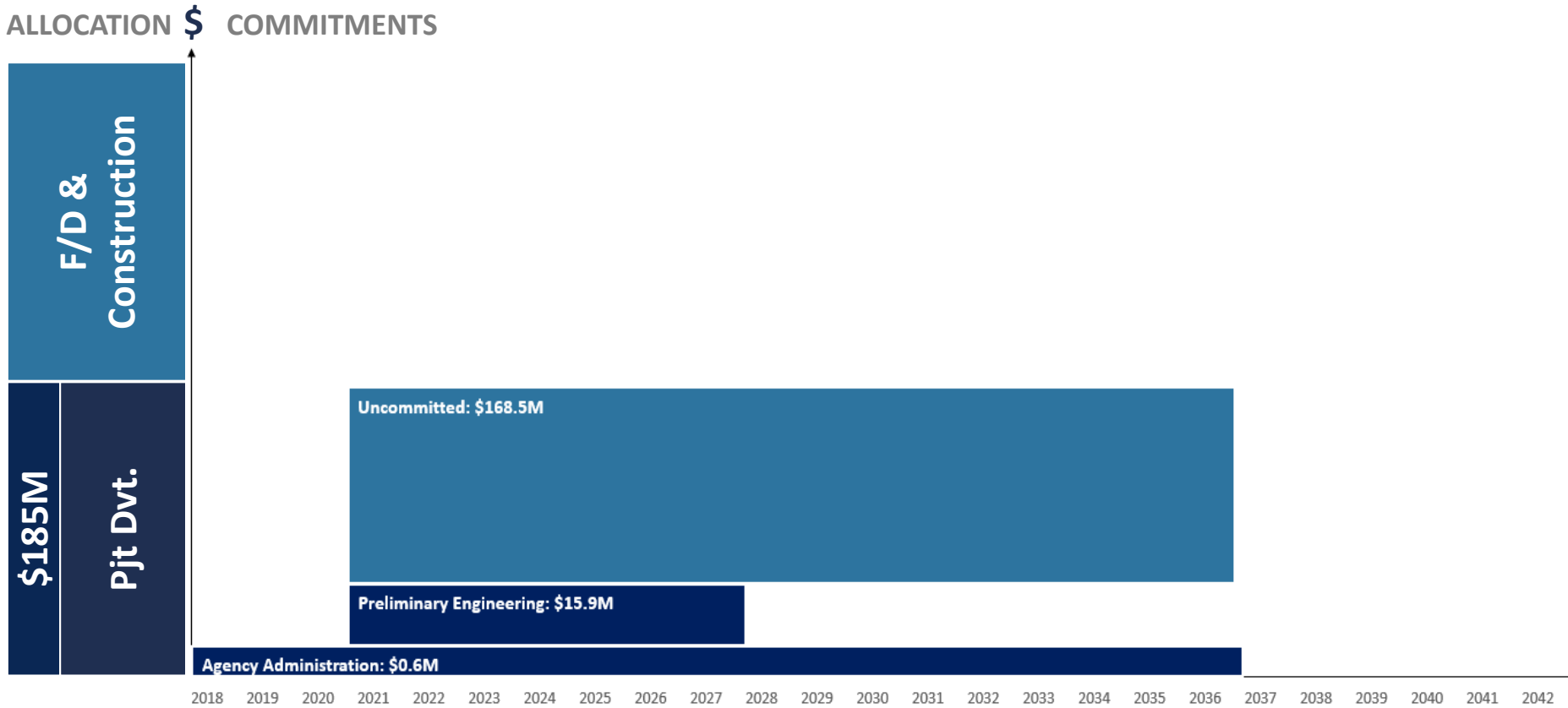


# *Benefits to Sound Transit*

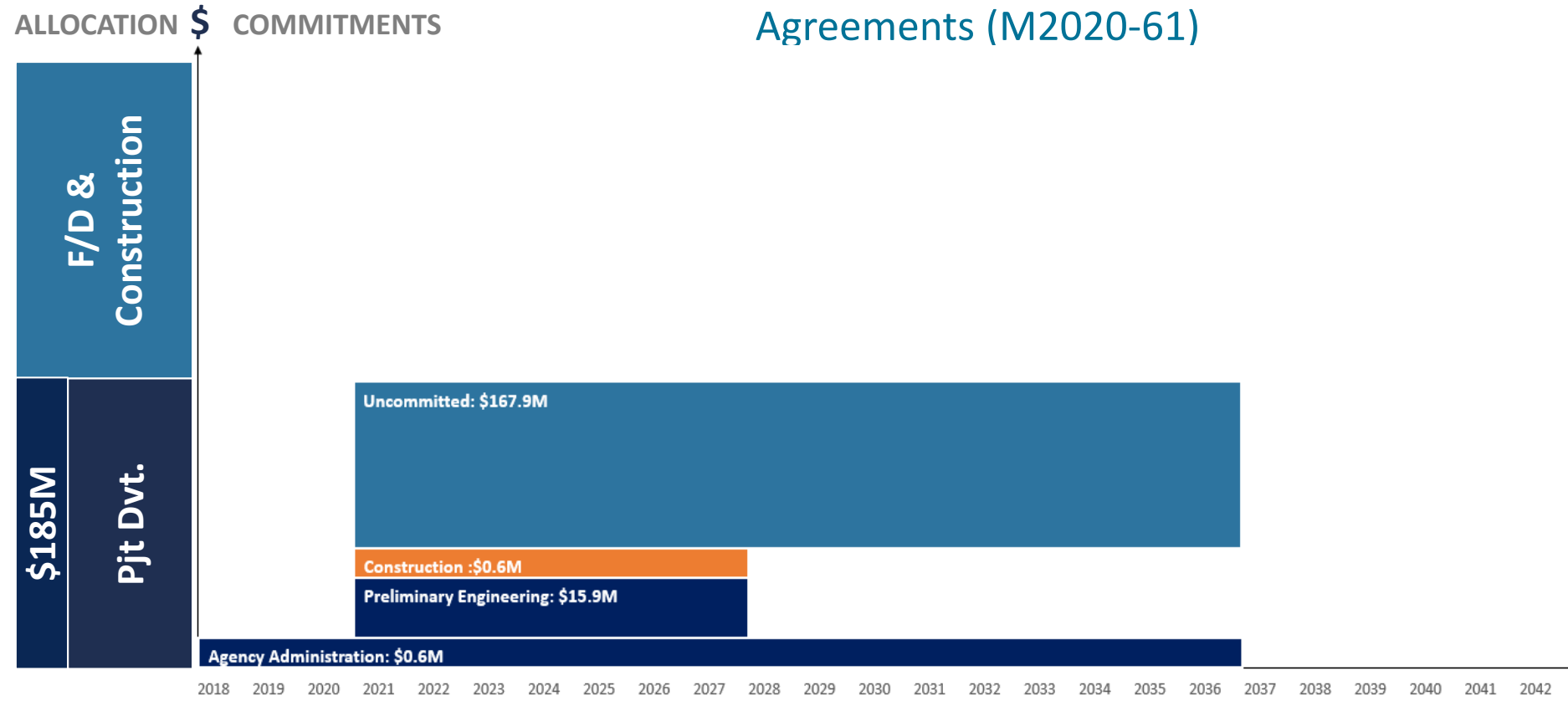
## *High parking utilization for Sounder and ST Express (pre-COVID)*

- Project provides additional cost-effective capacity
- Allows ST to count these 90 surface stalls toward the 1000 structured stalls at Everett Station
- Option to acquire with credit for contribution
- Can use for construction staging and/or mitigation parking

# Everett Link Extension and OMF North: Authorized Project Allocation \$185M



# Everett Link Extension and OMF North : Board Approves \$0.6M Increase to Agreements (M2020-61)



*Thank you.*



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