

# ***Audit Division Update 4th Quarter***

*Finance and Audit Committee  
December 16, 2021*

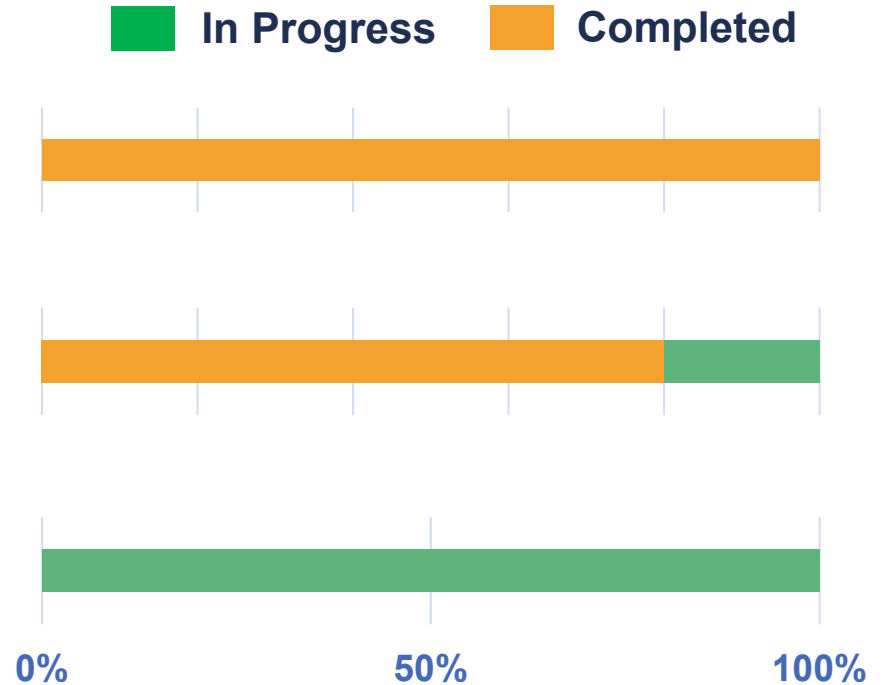
# *Why we are here*

- **Update – Q4 2021 Internal Audits Completed**
  - Facilitated by Finance
  - Facilitated by Audit Division
- **2022 Audit Plan**
- **2022 Performance Audit topic discussion and selection**

# Audits facilitated by Finance (Q4 Update)

## Other Engagements:

- SAO 2020 Accountability Audit
- **2021 Financial & Single Audit “Interim Fieldwork”**  
– Moss Adams
- DOL Data Security & Permissible Use Audit



# Audits facilitated by Audit Division (Q4 Update)

## Performance Audits

- IT Access Management
- System Access Fund
- Vendor Management
- Use of Construction Contingency

## Results

1 Finding

Finalizing

Finalizing

Deferred

# ***2022 - 2024 Audit Plan***

# ***Audit Risk Assessment Strategy***

- Reviewed over 80 Auditable Business Activities across the agency.
- Areas reviewed included Operations, Design & Engineering, Diversity & Equity, Safety, Procurement and Contracts, Finance, Customer and Passenger Experience, HR, Information Technology
- Highest risk impacts were to Service Delivery, Finance and Safety

# Audit Risk Assessment Strategy

2022 – 2025 Audit Topic Sections			
Department	2022	2023	2024
Operations	3	3	3
DECM	2	-	-
Diversity & Equity	-	-	-
Portfolio Services	1	1	-
Procurement & Contracts	1	1	1
Safety	1	1	2
Passenger Experience	-	1	2
PEPD	-	-	-
Finance	-	1	1
Government Relations	-	-	-
Information Technology	1	1	-
Legal	-	-	-
<b>Total Audits</b>	<b>8</b>	<b>9</b>	<b>9</b>

# 2022 Audit Plan

<b>Audit Topic</b>
<b>Vertical Conveyance Systems</b>
<b>Project Integration &amp; Delivery</b>
<b>Structure Oversight for Bridges, Garages, Stations and Tunnels</b>
<b>Agency Agreements</b>
<b>Contract Deliverables for Transit Police</b>
<b>Data Classification Oversight &amp; Retention</b>
<b>Revenue Vehicle Preventive Maintenance (PM) Process</b>
Land & Airspace Leases of State-Owned Land (JLARC) – Consultative Engagement



# ***Discussion & Selection: 2022 Performance Audit Topic***

- Staff Recommendation (Topic not selected in 2020)
  - Supervisory Control & Data Acquisition (SCADA)
- Additional Topics for consideration
  - Cybersecurity
  - Third Party Oversight
  - Organizational Governance

*Thank you.*



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