FOCUS OF THIS REPORT

» Are the 2020 cost estimates within an acceptable range for ~10% design?

» What were the main cost drivers in the 2020 estimate that led to the increases?

» Have all elements been captured in the 2020 estimate?

This report answers the “What”, the second report due in May 2021 answers “Why”.
GENERAL OBSERVATIONS: PHASE 2 (2020) ESTIMATES (1)

» Utilization of Unit Cost Library
  - Robust
  - Lacks clarity in areas (further analysis in Task 2: May 2021 report)

» Major cost drivers
  - Right-of-way
  - Environmental

» Potential Opportunities
  - Bridge type
  - Wall quantity reduction
  - Parking garages
» Potential Risks
- Maintenance Facility cost
- Indirect costs
- Some items still under review

» Major Takeaway
- Program-wide estimates are within an acceptable range for ~10% design
NEXT STEPS

» Final Cost Estimate Assessment Report the week of April 22\textsuperscript{nd} Board Meeting
  » Peer Agency Comparison
  » Bus Base North
  » Address Board Comments