



## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, October 20, 2022**  
**12:30 p.m. to 2:00 p.m.**

Ruth Fisher Boardroom  
Union Station  
401 S. Jackson St.  
Seattle, WA

### **\*\*Hybrid Meeting – In person and Video/Telephone Conference\*\***

To participate in the meeting via video conference:  
<https://soundtransit.webex.com/soundtransit/j.php?MTID=m886562b518e15dfeef74abefc9bd8bcd>, if a password is not already entered, enter the following password: Agency

To participate in the meeting via telephone conference: Call 415-655-0001 or 206-207-1700, then enter access code: 2484 930 2767 and password 243629.

### **Nancy Backus, Committee Chair, Presiding**

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The committee is accepting public comment on today's agenda items and on topics within the committee's purview in the following formats:*

**Written public comment:** Written comments can be submitted electronically via [meetingcomments@soundtransit.org](mailto:meetingcomments@soundtransit.org). Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

**In person public comment:** Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

**Virtual public comment:** Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Business Items**

For Committee final action

- A. **Minutes:** July 21, 2022, Finance and Audit Committee meeting

#### COMMITTEE CHAIR

**Nancy Backus**  
*Auburn Mayor*

#### VICE CHAIR

**Bruce Dammeier**  
*Pierce County Executive*

#### BOARD MEMBERS

**Dow Constantine**  
*King County Executive*

**Christine Frizzell**  
*Lynnwood Mayor*

**Joe McDermott**  
*King County Councilmember*

**Ed Prince**  
*Renton Councilmember*

**Kristina Walker**  
*Tacoma Councilmember*

#### CHIEF EXECUTIVE OFFICER

**Julie Timm**

**7. CFO Report**

- 2022 Quarterly (Q2) Financial Performance Report
- Quarterly Asset and Liabilities Management Report

**8. Audit update**

- 2022 Financial and Single Audit Entrance – Moss Adams
- 2021 Accountability Audit Entrance – State Auditor's Office
- Internal Audit Updates

**9. Review of Proposed 2023 Budget and Financial Plan Projections**

**10. Executive session** *(if needed)*

**11. Other business**

**12. Next meeting:**

Thursday, December 15, 2022

12:30 p.m. to 2:00 p.m.

Ruth Fisher Boardroom and Virtually via WebEx

**13. Adjourn**