



## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, July 20, 2023**  
**12:30 p.m. to 2:00 p.m.**

Ruth Fisher Boardroom  
Union Station  
401 S. Jackson St.  
Seattle, WA

**\*\*Hybrid Meeting – In person and Video/Telephone Conference\*\***

To participate in the meeting via video conference:  
<https://soundtransit.webex.com/soundtransit/j.php?MTID=mf8794ac2b830a42bc8a28cacabc42516>, if a password is not already entered, enter the following password: Agency

To participate in the meeting via telephone conference: Call 415-655-0001 or 206-207-1700, then enter access code: 2483 285 9908 and password 243629.

**Nancy Backus, Committee Chair, Presiding**

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The committee is accepting public comment on today's agenda items and on topics within the committee's purview in the following formats:*

**Written public comment:** Written comments can be submitted electronically via [meetingcomments@soundtransit.org](mailto:meetingcomments@soundtransit.org). Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

**In person public comment:** Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

**Virtual public comment:** Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Business Items**

For Committee final action

- A. Minutes:** March 16, 2023 Finance and Audit Committee Special meeting

**COMMITTEE CHAIR**

**Nancy Backus**  
*Auburn Mayor*

**VICE CHAIR**

**Bruce Dammeier**  
*Pierce County Executive*

**BOARD MEMBERS**

**Dow Constantine**  
*King County Executive*

**Christine Frizzell**  
*Lynnwood Mayor*

**Joe McDermott**  
*King County Councilmember*

**Ed Prince**  
*Renton Councilmember*

**Kristina Walker**  
*Tacoma Deputy Mayor*

**CHIEF EXECUTIVE OFFICER**

**Julie E. Timm**

For Recommendation to the Board

- Quarterly Asset and Liabilities Management Report
- B. Resolution No. R2023-21:** Authorizing the redemption prior to maturity of the Authority's outstanding Series 2015S-2B Bonds using available funds; delegating authority to effect the redemption; and providing for other matters properly relating thereto, contingent upon Board approval of a budget amendment through Resolution No. R2023-22.
- C. Resolution No. R2023-22:** Increasing the 2023 annual debt budget by \$84.3 million to \$229.4 million total budget amount.

**7. CFO Report**

- 2023 Year-End (Q1) Financial Performance Report
- Annual Green Bonds Report
- Annual Fare Report
- Enterprise Risk Management Program Update

**8. Audit update**

- 2022 Financial Audit Report Exit Presentation – Moss Adams
- 2023 Internal Audit Update (Q1 and Q2)

**9. Executive session** *(if needed)*

**10. Other business**

**11. Next meeting:**

Thursday, October 19, 2023  
12:30 p.m. to 2:00 p.m.  
Ruth Fisher Boardroom and Virtually via WebEx

**12. Adjourn**