



Agenda

Finance and Audit Committee Meeting
Thursday, July 11, 2024
10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom
Union Station
401 S. Jackson St.
Seattle, WA

****Hybrid Meeting – In person and Video/Telephone Conference****

To participate in the meeting via video conference:
<https://soundtransit.webex.com/soundtransit/j.php?MTID=mfb0a59708f162cc0e79d612f4ee5ae1c> if a password is not already entered, enter the following password: Agency

To participate in the meeting via telephone conference: Call 415-655-0001 or 206-207-1700, then enter access code: 2480 480 0550 and password 243629.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The committee is accepting public comment on today's agenda items and on topics within the committee's purview in the following formats:

Written public comment: Written comments can be submitted electronically via meetingcomments@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

In person public comment: Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

Virtual public comment: Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Business Items**

For Committee final action

A. Minutes: May 9, 2024 Finance and Audit Committee meeting

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

Christine Frizzell
Lynnwood Mayor

Ed Prince
Renton Council President

Kristina Walker
Tacoma Councilmember

Girmay Zahilay
King County Council Vice Chair

INTERIM
CHIEF EXECUTIVE OFFICER
Goran Sparrman

7. CFO Report

- 2024 Quarterly (Q1) Financial Report
- Quarterly Asset and Liabilities Management Report
- 2023 Annual Fare Report

8. Audit Report

- 2023 Financial and Single Audit Exit Report – Crowe LLC
- 2024 Internal Audit Update (Q1 and Q2)

9. Executive session *(if needed)*

10. Other business

11. Next meeting:

Thursday, September 12, 2024

10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom and virtually via an online meeting platform

12. Adjourn