



Motion No. M2025-53

A motion of the Executive Committee of the Central Puget Sound Regional Transit Authority recommending that the portions of the Proposed 2026 Budget and Transit Improvement Plan reviewed by the Executive Committee be forwarded by the Finance and Audit Committee to the Board with a do-pass recommendation.

Background

Sound Transit is developing and operating regional transit infrastructure through three major voter-approved programs: Sound Move approved in 1996, Sound Transit 2 (ST2) approved in 2008, and Sound Transit 3 (ST3) approved in 2016. Transit infrastructure planning, design, and construction account for the majority of the agency's annual budget.

Section 1.

System Expansion – Multi-modal annual project budgets in the Proposed 2026 Budget total \$45.3 million:

Proposed 2026 Budget

System Expansion – Multi-modal Annual Project Budgets (in thousands)

System Expansion-Multi-modal	45,300
Proposed Budget Total	\$ 45,300

Section 2.

Debt Service annual budgets in the Proposed 2026 Budget total \$230.4 million:

Proposed 2026 Budget

Debt Service (in thousands)

Debt Service	230,442
Proposed Budget Total	\$ 230,442

Section 3.

The Proposed 2026 Transit Improvement Plan (TIP) will include changes to the authorized project allocation for the System Expansion – Multi-modal projects:

<u>Change Category</u>	<u>TIP in Thousands</u>
2025 Adopted TIP	637,083
Board Actions through September 2025	-
Closed Projects	-
New Projects	-
Existing Projects with Changes	2,690
<i>Subtotal 2026 Proposed TIP - Sys Expansion Multi-modal</i>	<i>639,773</i>

The following table displays the changes shown above in more detail.

Proposed 2026 TIP Changes to Authorized Allocation for System Expansion Multi-modal

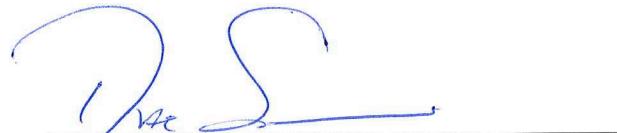
Project (\$ in thousands)	2025 Adopted Authorized Allocation + Approved Budget Amendments through Sept 2025	Proposed Allocation Change	Proposed Authorized Project Allocation
<i>Existing Project with Changes</i>			
(P809107) UNIFIED CONTROL CENTER	3,145	1,690	4,835
(P600076) INNOVATION & TECHNOLOGY PROG	107,747	1,000	108,747
<i>Subtotal Existing Project with Changes</i>	110,892	2,690	113,582
Total	\$110,892	\$2,690	\$113,582

The Proposed 2026 TIP is the cumulative total of authorized project allocations for all active projects. Including any revisions, the total is \$26.8 billion.

Motion

It is hereby moved by the Executive Committee of the Central Puget Sound Regional Transit Authority that the systemwide programs in the System Expansion-Other and Debt Service portions of the Proposed 2026 Budget and Transit Improvement Plan are recommended to the Finance and Audit Committee to forward to the Board with a do-pass recommendation.

APPROVED by the Executive Committee of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on November 6, 2025.



Dave Somers
Executive Committee Chair

Attest:



Kathryn Flores
Board Administrator