Board Budget Policy Update

Resolution No. R2025-22

Executive Committee 09/04/2025



Why we are here

Requesting approval to forward a new Budget Policy to the Board for adoption (Resolution No. R2025-22)

 We are here to provide details of proposed changes and to inform today's decision



Proposed Changes

- Support programmatic approach to asset State Of Good Repair (SOGR) project execution
- Update and specify budget categories
- Align policy with current agency practice
- Revises and adds definitions for administrative clarity
- Provide control for agency contingency to be used on operations

No material changes proposed to Board controls



Programmatic approach to State Of Good Repair

Examples of future TIP – 48 projects/programs to 29 estimated programs

700767 – Administrative Pool Vehicles Non-Revenue Vehicle Program 802003 - Replacement Admin **Pool Vehicles** Facility Electrical Program Facility Equipment Program 700831 – Operations SOGR **Bus Program** Portfolio Traction Power Program Guideway Controls Program

Clarification of budget categories

Maintenance and replacement projects streamlined into Service Delivery Programs





System Expansion Projects

Enhancement Projects

State of Good Repair Projects

Administrative



Service Delivery Programs

Refresh policy to align with agency changes

Group together Other Operating and Non-Operating Expense items

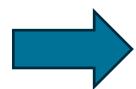
Tax Collection and Fees Expenses

Leases and SBITA Amortization and Interest

Other Non-Operating Expenses

Other Administrative Support (and Projects)

- -General and Administrative
- -Fare and Regional Planning



Other Operating and Non-Operating Expenses

- -General and Administrative
- -Fare and Regional Planning
- -Tax Collection and Fees
- -Contribution to Partner

Agencies

- -Leases & SBITA Amortization
- & Interest
- -Other Non-Operating

Expenses*

^{*}Denotes only non-operating category



Inclusion and revision of definitions

Additional clarifications through definitions and defined terms

- Agency contingency new control for operating expenses
- Budget category top line appropriation categories
- Debt service principal and interest repayment
- Program grouping of projects for streamlined execution
- Transit mode expenses annual operating and maintenance expenses



Maintain Controls

The Board continues to control:

- Allocations established for each individual project and program
- Amount established in the budget for each budget category
- System expansion project contingency
- Debt issuance and repayment



Thank you.



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