Agenda

Executive Committee Meeting
Thursday, November 5, 2026
10:30 a.m. to 12:30 p.m. **NOTE TIME**

Ruth Fisher Boardroom
Union Station
401 S. Jackson St.
Seattle, WA

Hybrid Meeting – In person and Video/Telephone Conference

To participate in the meeting via video conference: https://soundtransit-org.zoom.us/j/89376959749?pwd=pWuzt3i186yampbaG4apR8rNFEMZv9.1.

To participate in the meeting via telephone conference: Call 253-215-8782 or 253-205-0468, then enter Webinar ID: 893 7695 9749, followed by the "#" key.

Dave Somers, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

   The committee is accepting public comment on today's agenda items and on topics within the committee's purview in the following formats:

   ***Written public comment:** Written comments can be submitted electronically via meetingcomments@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.*

   ***In person public comment:** Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.*

   ***Virtual public comment:** Individuals who would like to provide live virtual public comment via phone or computer must sign-up in advance on the virtual sign-up sheet. The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time. Individuals calling via phone should use *9 to raise their hand and *6 to unmute when requested.*

COMMITTEE CHAIR
Dave Somers
Snohomish County Executive

VICE CHAIRS
Ryan Mello
Pierce County Executive

Girmay Zahilay
King County Executive

BOARD MEMBERS
Angela Birney
Redmond Mayor

Cassie Franklin
Everett Mayor

Thomas McLeod
Tukwila Mayor

Julie Meredith
Washington State Secretary of Transportation

Kristina Walker
Tacoma Councilmember

Katie Wilson
Seattle Mayor

CHIEF EXECUTIVE OFFICER
Dow Constantine

6. **Business items**

   For Committee Final Action

   A. **Minutes:** September 3, 2026, Executive Committee meeting

   B. **Motion No. M2026-43:** Recommending that the portions of the 2027 Proposed Budget and Transit Improvement Plan reviewed by the Executive Committee be forwarded by the Finance and Audit Committee to the Board with a do-pass recommendation.

7. **Reports to the Committee**

   - Enterprise Initiative Updates
     - Adaptive Management Plan and Project Delivery Framework
     - Presentation on the Long-Range Financial Plan

8. **Business items (Continued)**

   For Recommendation to the Board

   C. **Resolution No. R2026-26:** Amending Appendix B of Resolution No. R2016-16 (Sound Transit Financial Policies) to amend the debt service coverage ratio requirements by reducing the minimum annual debt service coverage ratio from 1.5x to 1.35x of net revenues over annual debt service costs.

   D. **Motion No. M2026-44:** Adopting the Sound Transit 2027 State Legislative Agenda and directing staff to advance its priorities and evaluate and engage in issues consistent with the agenda. These priorities support safe and reliable regional high-capacity transit operations, reduced costs, accelerated project delivery, and increased agency financial capacity to ensure full delivery of the voter-approved ST3 system plan.

9. **Executive Session** (if needed)

10. **Other business**

11. **Next meeting:**

    Thursday, December 10, 2026 **NOTE DATE**
    10:30 a.m. to 12:00 p.m.
    Ruth Fisher Boardroom and virtually via Zoom

12. **Adjourn**